

***Supplementary Information***

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**Town of Carrboro, North Carolina**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Budget and Actual**  
**General Fund**  
**Year Ended June 30, 2019**

**Schedule 1**  
**(5 Pages)**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<b>Revenues</b>			
Ad valorem taxes:			
Taxes	\$ 11,917,569	\$ 13,081,430	\$ 1,163,861
Penalties and interest	28,086	32,091	4,005
Total	<u>11,945,655</u>	<u>13,113,521</u>	<u>1,167,866</u>
Local option sales taxes:			
Article 39, 1%	1,503,483	1,647,929	144,446
Article 40, ½%	1,063,289	1,154,298	91,009
Article 42, ½%	752,998	824,500	71,502
Article 44, ½%	26,570	28,922	2,352
City hold harmless	1,129,640	1,225,031	95,391
Total	<u>4,475,980</u>	<u>4,880,680</u>	<u>404,700</u>
Other taxes and licenses:			
Room occupancy tax	177,316	190,359	13,043
Motor vehicle license fees, net of refunds and collection fees	1,425,906	1,439,289	13,383
Beer and wine licenses	1,535	1,192	(343)
Total	<u>1,604,757</u>	<u>1,630,840</u>	<u>26,083</u>
Unrestricted intergovernmental:			
NC DOT reimbursement	1,516	-	(1,516)
Utility franchise tax	933,174	1,043,665	110,491
Piped natural gas tax	42,508	50,842	8,334
Video sales programming tax	55,088	58,413	3,325
Telecommunications sales tax	211,392	176,680	(34,712)
Direct-to-home satellite sales tax	72,432	60,002	(12,430)
EMS location	12,000	12,000	-
Beer and wine tax	93,979	90,426	(3,553)
Total	<u>1,422,089</u>	<u>1,492,028</u>	<u>69,939</u>
Restricted intergovernmental:			
Powell Bill	482,495	484,000	1,505
Solid waste disposal tax distribution	13,947	15,549	1,602
Planning work grant	25,970	18,275	(7,695)
NC risk management agency grant	-	100,159	100,159
Orange County Arts Commission grant	1,515	-	(1,515)
ABC Board grant	19,000	18,650	(350)
Supplemental PEG channel support	55,724	54,055	(1,669)
U.S. Department of Justice block grant	1,180	-	(1,180)
Recreation municipal supplement	36,160	35,898	(262)
Fire restricted revenue	48,000	48,000	-
Total	<u>683,991</u>	<u>774,586</u>	<u>90,595</u>

**Town of Carrboro, North Carolina**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Budget and Actual**  
**General Fund**  
**Year Ended June 30, 2019**

**Schedule 1**  
**(5 Pages)**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<b>Fees and permits:</b>			
Fire district fees	\$ 540,877	\$ 567,376	\$ 26,499
Fire permitting fees	1,121	4,486	3,365
Building permits	55,463	66,886	11,423
Electrical permits	59,923	62,205	2,282
Mechanical permits	61,000	70,730	9,730
Plumbing permits	36,832	39,243	2,411
Refuse collection fees	71,560	56,561	(14,999)
Development review	31,024	32,393	1,369
Engineering fees	18,168	7,479	(10,689)
Technical review	8,383	48,205	39,822
Tower fees	131,517	133,986	2,469
Parking and animal violations	10,308	10,168	(140)
School resource officer contract fees	139,037	153,839	14,802
Miscellaneous fees	27,872	20,405	(7,467)
Total	<u>1,193,085</u>	<u>1,273,962</u>	<u>80,877</u>
<b>Sales and services:</b>			
Recreation fees	184,296	182,644	(1,652)
Town Center fees	98,898	67,506	(31,392)
Miscellaneous	2,327	2,873	546
Total	<u>285,521</u>	<u>253,023</u>	<u>(32,498)</u>
<b>Investment earnings:</b>			
Interest on investments	<u>51,812</u>	<u>202,849</u>	<u>151,037</u>
<b>Other revenues:</b>			
Rental income	3,771	3,870	99
Donations	48,743	50,571	1,828
Miscellaneous	112,127	223,254	111,127
Total	<u>164,641</u>	<u>277,695</u>	<u>113,054</u>
Total revenues	<u>21,827,531</u>	<u>23,899,184</u>	<u>2,071,653</u>
<b>Expenditures</b>			
<b>General government:</b>			
<b>Mayor and Board of Aldermen:</b>			
Personnel services	113,517	113,517	-
Operations	243,424	244,204	(780)
Total	<u>356,941</u>	<u>357,721</u>	<u>(780)</u>

**Town of Carrboro, North Carolina**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Budget and Actual**  
**General Fund**  
**Year Ended June 30, 2019**

**Schedule 1**  
**(5 Pages)**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Advisory boards:			
Operations	\$ 26,100	\$ 13,962	\$ 12,138
Total	<u>26,100</u>	<u>13,962</u>	<u>12,138</u>
Governance support:			
Operations	777,239	735,178	42,061
Total	<u>777,239</u>	<u>735,178</u>	<u>42,061</u>
Town Manager:			
Personnel services	446,851	446,850	1
Operations	57,484	47,656	9,828
Capital outlay	8,323	8,217	106
Total	<u>512,658</u>	<u>502,723</u>	<u>9,935</u>
Economic and community development:			
Personnel services	141,083	141,082	1
Operations	151,494	141,332	10,162
Total	<u>292,577</u>	<u>282,414</u>	<u>10,163</u>
Town Clerk:			
Personnel services	131,103	124,840	6,263
Operations	38,950	37,395	1,555
Total	<u>170,053</u>	<u>162,235</u>	<u>7,818</u>
Management services:			
Personnel services	602,764	602,764	-
Operations	614,177	596,766	17,411
Total	<u>1,216,941</u>	<u>1,199,530</u>	<u>17,411</u>
Human Resources:			
Personnel services	485,562	477,186	8,376
Operations	99,900	99,011	889
Total	<u>585,462</u>	<u>576,197</u>	<u>9,265</u>
Information technology:			
Personnel services	317,216	317,215	1
Operations	1,298,083	1,230,296	67,787
Capital outlay	39,500	36,749	2,751
Total	<u>1,654,799</u>	<u>1,584,260</u>	<u>70,539</u>
Total general government	<u>5,592,770</u>	<u>5,414,220</u>	<u>178,550</u>

**Town of Carrboro, North Carolina**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Budget and Actual**  
**General Fund**  
**Year Ended June 30, 2019**

**Schedule 1**  
**(5 Pages)**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Public safety:			
Police department			
Personnel services	\$ 3,318,393	\$ 3,233,329	\$ 85,064
Operations	559,018	429,912	129,106
Total	<u>3,877,411</u>	<u>3,663,241</u>	<u>214,170</u>
Fire department:			
Personnel services	2,845,508	2,760,819	84,689
Operations	273,080	225,289	47,791
Capital outlay	78,034	75,580	2,454
Total	<u>3,196,622</u>	<u>3,061,688</u>	<u>134,934</u>
Total public safety	<u>7,074,033</u>	<u>6,724,929</u>	<u>349,104</u>
Planning:			
Personnel services	1,206,147	1,153,442	52,705
Operations	399,876	177,999	221,877
Total planning	<u>1,606,023</u>	<u>1,331,441</u>	<u>274,582</u>
Transportation:			
Operations	2,105,189	1,808,940	296,249
Capital outlay	83,600	-	83,600
Total transportation	<u>2,188,789</u>	<u>1,808,940</u>	<u>379,849</u>
Public works:			
Public works department:			
Personnel services	2,130,444	2,093,702	36,742
Operations	1,653,734	1,656,332	(2,598)
Capital outlay	75,867	73,791	2,076
Total public works	<u>3,860,045</u>	<u>3,823,825</u>	<u>36,220</u>
Parks and recreation:			
Recreation department:			
Personnel services	1,220,683	1,215,214	5,469
Operations	494,810	386,883	107,927
Capital outlay	6,000	5,027	973
Total parks and recreation	<u>1,721,493</u>	<u>1,607,124</u>	<u>114,369</u>

**Town of Carrboro, North Carolina**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Budget and Actual**  
**General Fund**  
**Year Ended June 30, 2019**

**Schedule 1**  
**(5 Pages)**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
General services:			
Operations	\$ 433,804	\$ -	\$ 433,804
Total general services	<u>433,804</u>	<u>-</u>	<u>433,804</u>
Debt service:			
Principal retirement	966,306	824,548	141,758
Interest and fees	<u>127,979</u>	<u>126,621</u>	<u>1,358</u>
Total debt service	<u>1,094,285</u>	<u>951,169</u>	<u>143,116</u>
Total expenditures	<u>23,571,242</u>	<u>21,661,648</u>	<u>1,909,594</u>
Revenues over (under) expenditures	<u>(1,743,711)</u>	<u>2,237,536</u>	<u>3,981,247</u>
Other financing sources (uses):			
Transfers from other funds:			
From Capital Projects Fund	313,277	318,713	5,436
From Business Loan Fund	115,471	115,471	-
From Bond Fund	1,000	1,000	-
From Stormwater Fund	56,475	56,475	-
Transfers to other funds:			
To Capital Projects Fund	(1,337,450)	(1,337,450)	-
To Capital Reserve Fund	(250,000)	(250,000)	-
Sale of capital assets	<u>82,000</u>	<u>27,413</u>	<u>(54,587)</u>
Total other financing sources (uses)	<u>(1,019,227)</u>	<u>(1,068,378)</u>	<u>(49,151)</u>
Revenues and other financing sources over (under) expenditures and other financing sources (uses)	(2,762,938)	1,169,158	3,932,096
Appropriated fund balance	<u>2,762,938</u>	<u>-</u>	<u>(2,762,938)</u>
Net change in fund balance	<u>\$ -</u>	<u>1,169,158</u>	<u>\$ 1,169,158</u>
Fund balance, beginning of year		<u>16,535,093</u>	
Fund balance, end of year		<u>\$ 17,704,251</u>	

**Town of Carrboro, North Carolina**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Project Authorization and Actual**  
**Revolving Loan Fund**  
**From Project Inception and for the Year Ended June 30, 2019**

**Schedule 2**  
**(2 pages)**

	<u>Project Authorization</u>	<u>Actual</u>			<u>Total to Date</u>	<u>Variance Positive (Negative)</u>
		<u>Prior Years</u>	<u>Current Year</u>	<u>Closed Loans</u>		
<b>Revenues</b>						
Investment earnings:						
Interest on						
investments	\$ 237,385	\$ 232,018	\$ 5,368	\$ -	\$ 237,386	\$ 1
Interest repayments	596,984	595,318	1,666	-	596,984	-
	<u>834,369</u>	<u>827,336</u>	<u>7,034</u>	<u>-</u>	<u>834,370</u>	<u>1</u>
Total investment earnings						
	<u>834,369</u>	<u>827,336</u>	<u>7,034</u>	<u>-</u>	<u>834,370</u>	<u>1</u>
Revolving loan repayments:						
Alphabet Soup	48,000	40,851	3,355	-	44,206	(3,794)
Bryan's Guitar	90,000	39,387	-	-	39,387	(50,613)
Art in a Pickle	105,000	71,628	33,372	-	105,000	-
Carrboro Coworking	90,000	73,428	1,411	-	74,839	(15,161)
The Carrboro Citizen	50,000	50,000	-	-	50,000	-
	<u>383,000</u>	<u>275,294</u>	<u>38,138</u>	<u>-</u>	<u>313,432</u>	<u>(69,568)</u>
Total revolving loan payments	<u>383,000</u>	<u>275,294</u>	<u>38,138</u>	<u>-</u>	<u>313,432</u>	<u>(69,568)</u>
Total revenues	<u>1,217,369</u>	<u>1,102,630</u>	<u>45,172</u>	<u>-</u>	<u>1,147,802</u>	<u>(69,567)</u>
<b>Expenditures</b>						
General government:						
Contractual services	16,679	11,433	-	-	11,433	5,246
Miscellaneous	10,000	6,021	-	-	6,021	3,979
	<u>26,679</u>	<u>17,454</u>	<u>-</u>	<u>-</u>	<u>17,454</u>	<u>9,225</u>
Total general government	<u>26,679</u>	<u>17,454</u>	<u>-</u>	<u>-</u>	<u>17,454</u>	<u>9,225</u>
Economic and physical development:						
Alphabet Soup	48,000	48,000	-	-	48,000	-
Bryan's Guitar	90,000	90,000	-	-	90,000	-
Art in a Pickle	105,000	105,000	-	-	105,000	-
Carrboro Coworking	90,000	90,000	-	-	90,000	-
The Carrboro Citizen	50,000	50,000	-	-	50,000	-
Bad debts	70,000	70,000	-	-	70,000	-
	<u>453,000</u>	<u>453,000</u>	<u>-</u>	<u>-</u>	<u>453,000</u>	<u>-</u>
Total economic and physical development	<u>453,000</u>	<u>453,000</u>	<u>-</u>	<u>-</u>	<u>453,000</u>	<u>-</u>
Total expenditures	<u>479,679</u>	<u>470,454</u>	<u>-</u>	<u>-</u>	<u>470,454</u>	<u>9,225</u>
Revenues over expenditures	<u>737,690</u>	<u>632,176</u>	<u>45,172</u>	<u>-</u>	<u>677,348</u>	<u>(60,342)</u>

**Town of Carrboro, North Carolina**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Project Authorization and Actual**  
**Revolving Loan Fund**  
**From Project Inception and for the Year Ended June 30, 2019**

**Schedule 2**  
**(2 pages)**

	<u>Project Authorization</u>	<u>Actual</u>			<u>Total to Date</u>	<u>Variance Positive (Negative)</u>
		<u>Prior Years</u>	<u>Current Year</u>	<u>Closed Loans</u>		
<b>Other financing sources (uses)</b>						
Transfer from General Fund	\$ -	\$ 80,000	\$ -	\$ -	\$ 80,000	\$ 80,000
Transfer to Energy Efficiency Fund	(45,000)	(45,000)	-	-	(45,000)	-
Transfer to General Fund	<u>(139,000)</u>	<u>(139,000)</u>	<u>-</u>	<u>-</u>	<u>(139,000)</u>	<u>-</u>
Total other financing sources (uses)	<u>(184,000)</u>	<u>(104,000)</u>	<u>-</u>	<u>-</u>	<u>(104,000)</u>	<u>80,000</u>
Revenues and other financing sources over expenditures and other financing uses	553,690	528,176	45,172	-	573,348	19,658
Appropriated to fund balance	<u>(553,690)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>553,690</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ 528,176</u>	<u>45,172</u>	<u>\$ -</u>	<u>\$ 573,348</u>	<u>\$ 573,348</u>
Fund balance, beginning of year			<u>528,176</u>			
Fund balance, end of year			<u>\$ 573,348</u>			

**Town of Carrboro, North Carolina**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Project Authorization and Actual**  
**Bond Fund**  
**From Project Inception and for the Year Ended June 30, 2019**

**Schedule 3**  
**(2 pages)**

	Project Authorization	Actual			Total to Date	Variance Positive (Negative)
		Prior Years	Current Year	Closed Out Projects		
<b>Revenues</b>						
General revenues:						
Federal STP-DA funds	\$ 2,989,752	\$ 791,954	\$ 1,116,490	\$ (244,243)	\$ 1,664,201	\$ (1,325,551)
Federal STBGP-DA funds	277,386	-	-	-	-	(277,386)
Federal TAP-DA funds	730,000	-	-	-	-	(730,000)
CMAQ funds	440,000	-	-	-	-	(440,000)
Orange County Transit funds	752,177	-	-	-	-	(752,177)
Safe Routes to School Grant	-	293,641	-	(293,641)	-	-
NCDENR Grant	-	75,000	-	(75,000)	-	-
Bolin Creek Co-Housing	-	88,644	-	(88,644)	-	-
Payment in lieu	48,046	-	-	-	-	(48,046)
Donations	-	2,100	-	(2,100)	-	-
Interest on investments	85,845	150,438	21,080	(85,674)	85,844	(1)
Miscellaneous	-	7,863	-	(7,863)	-	-
<b>Total revenues</b>	<b>5,323,206</b>	<b>1,409,640</b>	<b>1,137,570</b>	<b>(797,165)</b>	<b>1,750,045</b>	<b>(3,573,161)</b>
<b>Expenditures</b>						
Capital outlay:						
General expenditures (non-project)	353,933	145,739	-	-	145,739	208,194
Morgan Creek Greenway	1,567,500	358,359	63,450	-	421,809	1,145,691
Bolin Creek Greenway	1,521,770	1,054,759	256,692	-	1,311,451	210,319
Phase 1B Bond Sidewalks	-	1,210,784	-	(1,210,784)	-	-
Davie Street Sidewalk	316,018	316,018	-	-	316,018	-
Rogers Road Sidewalk	1,471,658	257,350	1,117,415	-	1,374,765	96,893
Jones Creek Greenway	420,000	1,301	53,697	-	54,998	365,002
S. Greensboro Street Sidewalk	1,750,119	43,152	684	-	43,836	1,706,283
Remaining projects	-	2,103,360	-	(2,103,360)	-	-
<b>Total capital outlay</b>	<b>7,400,998</b>	<b>5,490,822</b>	<b>1,491,938</b>	<b>(3,314,144)</b>	<b>3,668,616</b>	<b>3,732,382</b>
Debt service:						
Bond issuance costs	33,860	33,860	-	-	33,860	-
Interest and other charges	19,353	19,353	-	-	19,353	-
<b>Total debt service</b>	<b>53,213</b>	<b>53,213</b>	<b>-</b>	<b>-</b>	<b>53,213</b>	<b>-</b>
<b>Total expenditures</b>	<b>7,454,211</b>	<b>5,544,035</b>	<b>1,491,938</b>	<b>(3,314,144)</b>	<b>3,721,829</b>	<b>3,732,382</b>
Revenues under expenditures	(2,131,005)	(4,134,395)	(354,368)	2,516,979	(1,971,784)	159,221

**Town of Carrboro, North Carolina**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Project Authorization and Actual**  
**Bond Fund**  
**From Project Inception and for the Year Ended June 30, 2019**

**Schedule 3**  
**(2 pages)**

	<u>Project Authorization</u>	<u>Actual</u>			<u>Total to Date</u>	<u>Variance Positive (Negative)</u>
		<u>Prior Years</u>	<u>Current Year</u>	<u>Closed Out Projects</u>		
<b>Other financing sources (uses)</b>						
Transfers from (to) other funds:						
From General Fund	\$ 1,000	\$ 12,700	\$ -	\$ (11,700)	\$ 1,000	\$ -
From Capital Reserve Fund	143,823	143,823	-	-	143,823	-
To General Fund	(1,000)	-	(1,000)	-	(1,000)	-
To Capital Projects Fund	(200,000)	-	(200,000)	-	(200,000)	-
General obligation bonds issued	2,094,721	4,600,000	-	(2,505,279)	2,094,721	-
Premium on bond issuance	92,461	92,461	-	-	92,461	-
<b>Total other financing sources</b>	<u>2,131,005</u>	<u>4,848,984</u>	<u>(201,000)</u>	<u>(2,516,979)</u>	<u>2,131,005</u>	<u>-</u>
<b>Net change in fund balance</b>	<u>\$ -</u>	<u>\$ 714,589</u>	<u>(555,368)</u>	<u>\$ -</u>	<u>\$ 159,221</u>	<u>\$ 159,221</u>
Fund balance, beginning of year			<u>714,589</u>			
Fund balance, end of year			<u>\$ 159,221</u>			

**Town of Carrboro, North Carolina**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Project Authorizaton and Actual**  
**Capital Projects Fund**  
**From Project Inception and for the Year Ended June 30, 2019**

**Schedule 4**  
**(2 pages)**

	Project Authorization	Actual			Total to Date	Variance Positive (Negative)
		Prior Years	Current Year	Closed Out Projects		
<b>Revenues</b>						
General revenues:						
Federal STP-DA funds	\$ 30,000	\$ 14,820	\$ -	\$ -	\$ 14,820	\$ (15,180)
Interest on investments	58,406	32,714	25,692	-	58,406	-
Orange County contribution	6,098,500	-	918,084	-	918,084	(5,180,416)
US DOJ grant	38,318	-	38,318	-	38,318	-
Donations and other	52,135	20,135	32,000	-	52,135	-
Miscellaneous	-	5,439	-	-	5,439	5,439
<b>Total revenues</b>	<b>6,277,359</b>	<b>73,108</b>	<b>1,014,094</b>	<b>-</b>	<b>1,087,202</b>	<b>(5,190,157)</b>
<b>Expenditures</b>						
Capital outlay:						
General (non-project)	36,171	-	-	-	-	36,171
Fire Substation #2 project	3,398,457	3,398,457	-	-	3,398,457	-
Fire Substation #2 fiber optics	-	283,156	-	(283,156)	-	-
Public Works facility	-	756,486	-	(756,486)	-	-
Rogers Road conduit	155,000	-	-	-	-	155,000
S. Greensboro Street	15,699,895	644,503	458,705	-	1,103,208	14,596,687
Fleet Feet office condo	-	567,966	-	(567,966)	-	-
Anderson Park bathroom renovation	-	248,286	-	(248,286)	-	-
Anderson Park MP field renovation	-	181,400	-	(181,400)	-	-
Anderson Park field lighting	-	140,000	-	(140,000)	-	-
Wilson Park tennis court	-	125,322	-	(125,322)	-	-
Town Commons improvements	1,223,417	1,029,388	194,029	-	1,223,417	-
MLK park design	2,761,196	186,940	1,003,186	-	1,190,126	1,571,070
Police body worn cameras	131,843	66,318	65,525	-	131,843	-
Public safety radio upgrades	925,680	923,736	1,944	-	925,680	-
Planning permittng software	230,000	129,755	53,291	-	183,046	46,954
Anderson Park pavilion	-	142,261	-	(142,261)	-	-
Anderson Park bleachers and fence	-	46,687	-	(46,687)	-	-
Century Center HVAC	-	149,698	-	(149,698)	-	-
Shetley Property	-	139,563	-	(139,563)	-	-
2019 Vehicles	298,483	-	298,483	-	298,483	-
2019 Equipment	101,318	-	101,318	-	101,318	-
Other	312,991	73,525	195,887	-	269,412	43,579
<b>Total capital outlay</b>	<b>25,274,451</b>	<b>9,233,447</b>	<b>2,372,368</b>	<b>(2,780,825)</b>	<b>8,824,990</b>	<b>16,449,461</b>

**Town of Carrboro, North Carolina**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Project Authorizaton and Actual**  
**Capital Projects Fund**  
**From Project Inception and for the Year Ended June 30, 2019**

**Schedule 4**  
**(2 pages)**

	Project Authorization	Prior Years	Actual		Total to Date	Variance Positive (Negative)
			Current Year	Closed Out Projects		
<b>Debt service:</b>						
Principal retirement	\$ 1,467,188	\$ 1,467,188	\$ -	\$ -	\$ 1,467,188	\$ -
Interest and other charges	32,175	32,175	-	-	32,175	-
Total debt service	1,499,363	1,499,363	-	-	1,499,363	-
Total expenditures	26,773,814	10,732,810	2,372,368	(2,780,825)	10,324,353	16,449,461
Revenues under expenditures	(20,496,455)	(10,659,702)	(1,358,274)	2,780,825	(9,237,151)	11,259,304
<b>Other financing sources (uses)</b>						
Transfers from (to) other funds:						
From General Fund	8,252,804	8,940,691	1,337,450	(1,865,337)	8,412,804	160,000
From Capital Reserve Fund	62,969	141,969	-	(79,000)	62,969	-
From Bond Fund	200,000	-	200,000	-	200,000	-
To General Fund	(333,276)	(20,000)	(318,713)	-	(338,713)	(5,437)
To Capital Reserve Fund	(26,555)	(26,555)	-	-	(26,555)	-
Installment purchase obligations issued	12,340,513	4,017,000	-	(836,488)	3,180,512	(9,160,001)
Total other financing sources (uses)	20,496,455	13,053,105	1,218,737	(2,780,825)	11,491,017	(9,005,438)
Net change in fund balance	\$ -	\$ 2,393,403	(139,537)	\$ -	\$ 2,253,866	\$ 2,253,866
Fund balance, beginning of year			2,393,403			
Fund balance, end of year			2,253,866			
<b>Amounts reported for Revenue, Expenditures and changes in Fund Balance are different for the Budgeted/Actual Statement due to consolidation of the Capital Reserve Fund and the Payment in Lieu Reserve Fund:</b>						
Transfers in - Capital Reserve Fund			250,000			
Interest on investments - Capital Reserve Fund			2,084			
Interest on investments - Payment in Lieu Reserve Fund			1,590			
Fund balance, beginning (Capital Reserve Fund)			167,373			
Fund balance, beginning (Payment in Lieu Reserve Fund)			149,780			
Fund balance, ending (Consolidated Capital Projects Fund)			\$ 2,824,693			

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**Town of Carrboro, North Carolina**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Budget and Actual**  
**Capital Reserve Fund**  
**Year Ended June 30, 2019**

**Schedule 5**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<b>Revenues</b>			
Interest on investments	\$ -	\$ 2,084	\$ 2,084
<b>Other financing sources</b>			
Transfer from General Fund	\$ 250,000	\$ 250,000	\$ -
Transfer to Capital Projects Fund	(250,000)	-	250,000
Total other financing sources (uses)	-	250,000	250,000
Net change in fund balance	<u>\$ -</u>	252,084	<u>\$ 252,084</u>
Fund balance, beginning of year		<u>167,373</u>	
Fund balance, end of year		<u>\$ 419,457</u>	

**Town of Carrboro, North Carolina**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Budget and Actual**  
**Payment in Lieu Reserve Fund**  
**Year Ended June 30, 2019**

**Schedule 5**

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	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<b>Revenues</b>			
Interest on investments	\$ -	\$ 1,590	\$ 1,590
Net change in fund balance	<u>\$ -</u>	1,590	<u>\$ 1,590</u>
Fund balance, beginning of year		<u>149,780</u>	
Fund balance, end of year		<u>\$ 151,370</u>	

**Town of Carrboro, North Carolina**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Project Authorization and Actual**  
**Grants Administration Fund**  
**From Project Inception and for the Year Ended June 30, 2019**

**Schedule 6**

	<u>Project Authorization</u>	<u>Prior Years</u>	<u>Actual</u>			<u>Total to Date</u>	<u>Variance Positive (Negative)</u>
			<u>Current Year</u>	<u>Closed-Out Projects</u>			
<b>Revenues</b>							
U.S. Department of Homeland Security: FEMA hazard mitigation grant	\$ 823,249	\$ -	\$ -	\$ -	\$ -	\$ (823,249)	
N.C. Department of Public Safety: Hazard mitigation grant	185,619	-	-	-	-	(185,619)	
N.C Department of Transportation: Bicycle transportation grant	49,000	-	20,166	-	20,166	(28,834)	
Duke Energy charging stations grant	9,082	9,082	-	-	9,082	-	
Investment earnings	20	20	-	-	20	-	
Miscellaneous	-	-	20,321	-	20,321	20,321	
<b>Total revenues</b>	<u>1,066,970</u>	<u>9,102</u>	<u>40,487</u>	<u>-</u>	<u>49,589</u>	<u>(1,017,381)</u>	
<b>Expenditures</b>							
Flooding mitigation	1,008,868	927	22,596	-	23,523	985,345	
Charging stations	9,082	9,082	-	-	9,082	-	
Bicycle transportation plan	70,000	-	38,801	-	38,801	31,199	
<b>Total expenditures</b>	<u>1,087,950</u>	<u>10,009</u>	<u>61,397</u>	<u>-</u>	<u>71,406</u>	<u>1,016,544</u>	
Revenue under expenditures	<u>(20,980)</u>	<u>(907)</u>	<u>(20,910)</u>	<u>-</u>	<u>(21,817)</u>	<u>(837)</u>	
<b>Other financing sources</b>							
Transfer from the General Fund	<u>20,980</u>	<u>21,000</u>	<u>-</u>	<u>-</u>	<u>21,000</u>	<u>20</u>	
<b>Total other financing sources</b>	<u>20,980</u>	<u>21,000</u>	<u>-</u>	<u>-</u>	<u>21,000</u>	<u>20</u>	
<b>Net change in fund balance</b>	<u>\$ -</u>	<u>\$ 20,093</u>	<u>(20,910)</u>	<u>\$ -</u>	<u>\$ (817)</u>	<u>\$ (817)</u>	
Fund balance, beginning of year			<u>20,093</u>				
Fund balance, end of year			<u>\$ (817)</u>				

**Town of Carrboro, North Carolina  
Combining Balance Sheet  
Nonmajor Governmental Funds  
Year Ended June 30, 2019**

**Schedule 7**

	<b>Affordable Housing Fund</b>	<b>Energy Efficiency Revolving Loan Fund</b>	<b>Business Loan Fund</b>	<b>Total Nonmajor Governmental Funds</b>
<b>Assets</b>				
Cash and investments	\$ 263,601	\$ 108,717	\$ -	\$ 372,318
Notes receivable	<u>2,382</u>	<u>36,428</u>	<u>-</u>	<u>38,810</u>
Total assets	<u><u>\$ 265,983</u></u>	<u><u>\$ 145,145</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 411,128</u></u>
<b>Liabilities</b>				
Accounts payable	<u>\$ 18,509</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 18,509</u>
<b>Deferred inflows of resources</b>	<u>2,382</u>	<u>36,428</u>	<u>-</u>	<u>38,810</u>
<b>Fund balances</b>				
Restricted:				
Stabilization by state statute	25,522	-	-	25,522
Committed:				
Affordable housing	219,570	-	-	219,570
Energy efficiency	<u>-</u>	<u>108,717</u>	<u>-</u>	<u>108,717</u>
Total fund balances	<u>245,092</u>	<u>108,717</u>	<u>-</u>	<u>353,809</u>
Total liabilities, deferred inflows of resources and fund balances	<u><u>\$ 265,983</u></u>	<u><u>\$ 145,145</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 411,128</u></u>

**Town of Carrboro, North Carolina**  
**Combining Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Nonmajor Governmental Funds**  
**Year Ended June 30, 2019**

**Schedule 8**

	<u>Affordable Housing Fund</u>	<u>Energy Efficiency Revolving Loan Fund</u>	<u>Business Loan Fund</u>	<u>Total Nonmajor Governmental Funds</u>
<b>Revenues</b>				
Loan repayments	\$ -	\$ 10,320	\$ -	\$ 10,320
Interest repayments	-	1,283	-	1,283
Ad valorem taxes	110,071	-	-	110,071
Interest on investments	3,553	1,424	-	4,977
Total revenues	<u>113,624</u>	<u>13,027</u>	<u>-</u>	<u>126,651</u>
<b>Expenditures</b>				
Economic and physical development	<u>630,931</u>	<u>-</u>	<u>-</u>	<u>630,931</u>
Total expenditures	<u>630,931</u>	<u>-</u>	<u>-</u>	<u>630,931</u>
Revenues over (under) expenditures	(517,307)	13,027	-	(504,280)
<b>Other financing uses</b>				
Transfer to General Fund	<u>-</u>	<u>-</u>	<u>(115,471)</u>	<u>(115,471)</u>
Total other financing uses	<u>-</u>	<u>-</u>	<u>(115,471)</u>	<u>(115,471)</u>
Net change in fund balance	(517,307)	13,027	(115,471)	(619,751)
Fund balance, beginning of year	<u>762,399</u>	<u>95,690</u>	<u>115,471</u>	<u>973,560</u>
Fund balance, end of year	<u>\$ 245,092</u>	<u>\$ 108,717</u>	<u>\$ -</u>	<u>\$ 353,809</u>

**Town of Carrboro, North Carolina**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Project Authorization and Actual**  
**Affordable Housing Fund**  
**From Project Inception and for the Year Ended June 30, 2019**

**Schedule 9**

	<u>Project Authorization</u>	<u>Prior Years</u>	<u>Actual Current Year</u>	<u>Total to Date</u>	<u>Variance Positive (Negative)</u>
<b>Revenues</b>					
Payment in lieu	\$ 96,501	\$ 96,501	\$ -	\$ 96,501	\$ -
Donations	10,355	10,355	-	10,355	-
Loan repayments	16,733	16,733	-	16,733	-
Property taxes	112,501	-	110,071	110,071	(2,430)
Interest on investments	420	420	3,553	3,973	3,553
Total revenues	236,510	124,009	113,624	237,633	1,123
<b>Expenditures</b>					
Deferred loan expense	65,213	45,213	-	45,213	20,000
Critical home repairs	46,757	-	46,757	46,757	-
Contributions for acquisitions	35,000	-	-	-	35,000
Rental deposits	9,116	-	5,115	5,115	4,001
Emergency home repairs grant	224,415	93,012	-	93,012	131,403
Human services grants	123,650	94,700	24,500	119,200	4,450
Community home trust	324,077	213,599	110,428	324,027	50
Home consortium match	44,756	19,496	13,545	33,041	11,715
Partnership to end homelessness	72,089	46,361	23,378	69,739	2,350
Northside Neighborhood Initiative	30,000	-	30,000	30,000	-
CASA	357,208	-	357,208	357,208	-
Center for community self-help	75,000	20,000	20,000	40,000	35,000
Total expenditures	1,407,281	532,381	630,931	1,163,312	243,969
Revenues under expenditures	(1,170,771)	(408,372)	(517,307)	(925,679)	245,092
<b>Other financing sources</b>					
Transfer from General Fund	1,160,771	1,160,771	-	1,160,771	-
Transfer from Business Loan Fund	10,000	10,000	-	10,000	-
Total other financing sources	1,170,771	1,170,771	-	1,170,771	-
Fund balance appropriated	-	-	-	-	-
Net change in fund balance	\$ -	\$ 762,399	(517,307)	\$ 245,092	\$ 245,092
Fund balance, beginning of year			762,399		
Fund balance, end of year			\$ 245,092		

**Town of Carrboro, North Carolina**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Project Authorization and Actual**  
**Energy Efficiency Revolving Loan Fund**  
**From Project Inception and for the Year Ended June 30, 2019**

**Schedule 10**

	<u>Project Authorization</u>	<u>Prior Years</u>	<u>Actual Current Year</u>	<u>Total to Date</u>	<u>Variance Positive (Negative)</u>
<b>Revenues</b>					
Interest repayments	\$ -	\$ 14,310	\$ 1,283	\$ 15,593	\$ 15,593
Interest on investments	-	-	1,424	1,424	1,424
Revolving loan repayments:					
The Arts Center	28,128	13,067	2,847	15,914	(12,214)
Dispute Settlement Center	35,000	21,981	3,351	25,332	(9,668)
LB Bradley Properties	7,000	4,800	753	5,553	(1,447)
Sophie Piesse Architect	7,000	4,084	734	4,818	(2,182)
Surplus Sid's	30,000	16,448	2,635	19,083	(10,917)
Total revolving loan payments	<u>107,128</u>	<u>60,380</u>	<u>10,320</u>	<u>70,700</u>	<u>(36,428)</u>
Total revenues	<u>107,128</u>	<u>74,690</u>	<u>13,027</u>	<u>87,717</u>	<u>(19,411)</u>
<b>Expenditures</b>					
Economic and physical development:					
The Arts Center	28,128	28,128	-	28,128	-
Dispute Settlement Center	35,000	35,000	-	35,000	-
LB Bradley Properties	7,000	7,000	-	7,000	-
Sophie Piesse Architect	7,000	7,000	-	7,000	-
Surplus Sid's	30,000	30,000	-	30,000	-
Total expenditures	<u>107,128</u>	<u>107,128</u>	<u>-</u>	<u>107,128</u>	<u>-</u>
Revenues over (under) expenditures	<u>-</u>	<u>(32,438)</u>	<u>13,027</u>	<u>(19,411)</u>	<u>(19,411)</u>
<b>Other financing sources</b>					
Transfer from Grant Fund	83,128	83,128	-	83,128	-
Transfer from Revolving Loan Fund	45,000	45,000	-	45,000	-
Total other financing sources	<u>128,128</u>	<u>128,128</u>	<u>-</u>	<u>128,128</u>	<u>-</u>
Fund balance appropriated	<u>(128,128)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>128,128</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ 95,690</u>	<u>\$ 13,027</u>	<u>\$ 108,717</u>	<u>\$ 108,717</u>
Fund balance, beginning of year			<u>95,690</u>		
Fund balance, end of year			<u>\$ 108,717</u>		

**Town of Carrboro, North Carolina**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Project Authorization and Actual**  
**Business Loan Fund**  
**From Project Inception and for the Year Ended June 30, 2019**

**Schedule 11**

	<u>Project Authorization</u>	<u>Prior Years</u>	<u>Actual Current Year</u>	<u>Total to Date</u>	<u>Variance Positive (Negative)</u>
<b>Revenues</b>					
Interest repayments	\$ 471	\$ 472	\$ -	\$ 472	\$ 1
Revolving loan repayments:					
Surplus Sid's	12,000	11,999	-	11,999	(1)
Total revenues	12,471	12,471	-	12,471	-
<b>Expenditures</b>					
Economic and physical development:					
Surplus Sid's	12,000	12,000	-	12,000	-
Revenues (under) expenditures	471	471	-	471	-
<b>Other financing sources (uses)</b>					
Transfer from General Fund	125,000	125,000	-	125,000	-
Transfer to General Fund	(115,471)	-	(115,471)	(115,471)	-
Transfer to Affordable Housing	(10,000)	(10,000)	-	(10,000)	-
Total other financing sources (uses)	(471)	115,000	(115,471)	(471)	-
Revenues and other financing sources over (under) expenditures and other financing uses	-	115,471	(115,471)	-	-
Fund balance appropriated	-	-	-	-	-
Net change in fund balance	<u>\$ -</u>	<u>\$ 115,471</u>	(115,471)	<u>\$ -</u>	<u>\$ -</u>
Fund balance, beginning of year			<u>115,471</u>		
Fund balance, end of year			<u>\$ -</u>		

**Town of Carrboro, North Carolina**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Budget and Actual (Non-GAAP)**  
**Stormwater Enterprise Fund**  
**Year Ended June 30, 2019**

**Schedule 12**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<b>Revenues</b>			
Charges for services	\$ 900,000	\$ 778,157	\$ 121,843
Investment earnings	-	5,673	(5,673)
	<u>900,000</u>	<u>783,830</u>	<u>116,170</u>
<b>Expenditures</b>			
Personnel services	182,555	182,545	10
Operations	121,664	65,924	55,740
Capital outlay	297,993	297,993	-
	<u>602,212</u>	<u>546,462</u>	<u>55,750</u>
Total expenditures	<u>602,212</u>	<u>546,462</u>	<u>55,750</u>
Revenues under expenditures	<u>297,788</u>	<u>237,368</u>	<u>(60,420)</u>
<b>Other financing uses</b>			
Transfers to:			
General Fund	(56,475)	(56,475)	-
Unexpended reserves	<u>(148,693)</u>	<u>-</u>	<u>148,693</u>
Total other financing uses	<u>(205,168)</u>	<u>(56,475)</u>	<u>148,693</u>
Revenues and other financing sources over expenditures	92,620	180,893	88,273
Appropriated fund balance	<u>(92,620)</u>	<u>-</u>	<u>92,620</u>
Revenues, other financing sources and appropriated fund balance over expenditures	<u>\$ -</u>	<u>\$ 180,893</u>	<u>\$ 180,893</u>
<b>Reconciliation from budgetary basis (modified accrual) to full accrual:</b>			
Reconciling items:			
Capital outlay		\$ 297,993	
Depreciation		(9,150)	
Increase in accrued vacation pay		(2,646)	
Deferred outflows of resources for contributions made to pension plan in current fiscal year		8,540	
Pension expense		(13,957)	
OPEB expense		<u>(3,481)</u>	
Total reconciling items		<u>277,299</u>	
Change in net position		<u>\$ 458,192</u>	