

Town of Carrboro, North Carolina
Schedule of Ad Valorem Taxes Receivable
June 30, 2019

Schedule 13

<u>Fiscal Year</u>	<u>Uncollected Balance June 30, 2018</u>	<u>Additions</u>	<u>Collections and Credits</u>	<u>Uncollected Balance June 30, 2019</u>
2018 - 2019	\$ -	\$ 14,670,122	\$ 14,587,583	\$ 82,539
2017 - 2018	101,211	-	61,895	39,316
2016 - 2017	44,995	-	14,185	30,810
2015 - 2016	28,360	-	7,217	21,143
2014 - 2015	20,233	-	5,451	14,782
2013 - 2014	28,638	-	5,543	23,095
2012 - 2013	41,019	-	11,721	29,298
2011 - 2012	26,460	-	4,742	21,718
2010 - 2011	23,843	-	406	23,437
2009 - 2010	19,773	-	17	19,756
2008 - 2009	18,091	-	18,091	-
	<u>\$ 352,623</u>	<u>\$ 14,670,122</u>	<u>\$ 14,716,851</u>	305,894
Less: allowance for uncollectible accounts:				
General Fund				<u>(86,708)</u>
Ad valorem taxes receivable - net				<u>\$ 219,186</u>
Reconciliation with revenues:				
Ad valorem taxes - General Fund				\$ 13,113,521
Ad valorem taxes - Affordable Housing Fund				110,071
Motor vehicle license fees - General Fund				<u>1,439,289</u>
Total revenues				14,662,881
Reconciling items:				
Releases and adjustments				35,879
Amounts written off for tax year 2008-2009 per statute of limitations				<u>18,091</u>
				<u>\$ 14,716,851</u>

Town of Carrboro, North Carolina
Analysis of Current Tax Levy - Town-Wide Levy
Year Ended June 30, 2019

Schedule 14

	Town-Wide		Total Levy		
	Property Valuation**	Rate	Total Levy*	Property Excluding Registered Motor Vehicles	Registered Motor Vehicles
Original levy:					
Property taxed at current year's rate	\$ 2,389,985,868	0.5944	\$ 14,206,076	\$ 13,154,572	\$ 1,051,504
Penalties and interest			8,316	8,316	-
Total property valuation	<u>\$ 2,389,985,868</u>		14,214,392	13,162,888	1,051,504
Vehicle tag fees			455,730	-	455,730
Total gross levy			14,670,122	13,162,888	1,507,234
Uncollected taxes at June 30, 2018			82,539	77,664	4,875
Current year's taxes collected			<u>\$ 14,587,583</u>	<u>\$ 13,085,224</u>	<u>\$ 1,502,359</u>
Current levy collection percentage			<u>99.44%</u>	<u>99.41%</u>	<u>99.68%</u>

* Total adjusted levy includes discoveries and abatements.

** Property tax valuation prior to the discoveries and abatements.