

**Town of Carrboro, North Carolina**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Budget and Actual**  
**General Fund**  
**Year Ended June 30, 2018**

**Schedule 1**  
**(5 Pages)**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<b>Revenues</b>			
Ad valorem taxes:			
Taxes	\$ 12,705,402	\$ 12,884,420	\$ 179,018
Penalties and interest	24,240	37,526	13,286
Total	<u>12,729,642</u>	<u>12,921,946</u>	<u>192,304</u>
Local option sales taxes:			
Article 39, 1%	1,270,859	1,540,688	269,829
Article 40, ½%	1,020,808	1,077,536	56,728
Article 42, ½%	639,791	770,696	130,905
Article 44, ½%	774	27,501	26,727
City hold harmless	1,086,268	1,141,512	55,244
Total	<u>4,018,500</u>	<u>4,557,933</u>	<u>539,433</u>
Other taxes and licenses:			
Room occupancy tax	194,085	180,355	(13,730)
Motor vehicle license fees, net of refunds and collection fees	1,651,725	1,419,484	(232,241)
Privilege licenses	1,000	1,523	523
Total	<u>1,846,810</u>	<u>1,601,362</u>	<u>(245,448)</u>
Unrestricted intergovernmental:			
NC DOT reimbursement	-	4,633	4,633
Utility franchise tax	867,000	930,609	63,609
Piped natural gas tax	32,293	54,522	22,229
Video sales programming tax	34,760	58,781	24,021
Telecommunications sales tax	132,233	192,015	59,782
Direct-to-home satellite sales tax	44,488	64,837	20,349
EMS location	14,000	12,000	(2,000)
Beer and wine tax	95,000	88,934	(6,066)
Total	<u>1,219,774</u>	<u>1,406,331</u>	<u>186,557</u>
Restricted intergovernmental:			
Powell Bill	504,143	482,495	(21,648)
Solid waste disposal tax distribution	7,244	13,641	6,397
Planning work grant	27,000	27,669	669
NC risk management agency grant	-	1,000	1,000
Strowd Roses Grant-Music festival	192	-	(192)
ABC Board grant	13,300	9,000	(4,300)
Supplemental PEG channel support	55,172	53,515	(1,657)
U.S. Department of Justice block grant	-	581	581
Recreation municipal supplement	27,193	35,898	8,705
Total	<u>634,244</u>	<u>623,799</u>	<u>(10,445)</u>

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	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<b>Fees and permits:</b>			
Fire district fees	\$ 539,007	\$ 548,153	\$ 9,146
Fire permitting fees	1,000	2,384	1,384
Building permits	51,366	109,009	57,643
Electrical permits	62,464	83,971	21,507
Mechanical permits	60,597	94,588	33,991
Plumbing permits	38,451	62,011	23,560
Refuse collection fees	67,877	56,048	(11,829)
Development review	26,780	66,260	39,480
Engineering fees	20,166	18,195	(1,971)
Technical review	14,123	31,680	17,557
Tower fees	141,932	127,684	(14,248)
Parking and animal violations	14,208	9,614	(4,594)
School resource officer contract fees	110,852	146,094	35,242
Miscellaneous fees	30,044	21,895	(8,149)
Total	<u>1,178,867</u>	<u>1,377,586</u>	<u>198,719</u>
<b>Sales and services:</b>			
Recreation fees	108,246	164,642	56,396
Town Center fees	59,734	78,098	18,364
Miscellaneous	2,890	2,319	(571)
Total	<u>170,870</u>	<u>245,059</u>	<u>74,189</u>
<b>Investment earnings:</b>			
Interest on investments	<u>27,089</u>	<u>135,490</u>	<u>108,401</u>
<b>Other revenues:</b>			
Rental income	3,890	6,396	2,506
Donations	96,663	17,637	(79,026)
Miscellaneous	95,343	147,101	51,758
Total	<u>195,896</u>	<u>171,134</u>	<u>(24,762)</u>
Total revenues	<u>22,021,692</u>	<u>23,040,640</u>	<u>1,018,948</u>
<b>Expenditures</b>			
<b>General government:</b>			
<b>Mayor and Board of Aldermen:</b>			
Personnel services	116,304	103,027	13,277
Operations	252,100	227,486	24,614
Total	<u>368,404</u>	<u>330,513</u>	<u>37,891</u>

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	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Advisory boards:			
Operations	\$ 35,363	\$ 11,582	\$ 23,781
Total	<u>35,363</u>	<u>11,582</u>	<u>23,781</u>
Governance support:			
Operations	631,207	642,555	(11,348)
Total	<u>631,207</u>	<u>642,555</u>	<u>(11,348)</u>
Town Manager:			
Personnel services	361,931	371,161	(9,230)
Operations	46,989	20,853	26,136
Total	<u>408,920</u>	<u>392,014</u>	<u>16,906</u>
Economic and community development:			
Personnel services	136,039	135,909	130
Operations	174,349	96,199	78,150
Total	<u>310,388</u>	<u>232,108</u>	<u>78,280</u>
Town Clerk:			
Personnel services	136,022	134,760	1,262
Operations	19,400	14,801	4,599
Total	<u>155,422</u>	<u>149,561</u>	<u>5,861</u>
Management services:			
Personnel services	518,090	480,236	37,854
Operations	562,672	513,416	49,256
Total	<u>1,080,762</u>	<u>993,652</u>	<u>87,110</u>
Personnel:			
Personnel services	538,617	452,072	86,545
Operations	115,850	80,956	34,894
Total	<u>654,467</u>	<u>533,028</u>	<u>121,439</u>
Information technology:			
Personnel services	283,440	293,698	(10,258)
Operations	1,219,790	1,150,615	69,175
Capital outlay	6,450	5,821	629
Total	<u>1,509,680</u>	<u>1,450,134</u>	<u>59,546</u>
Total general government	<u>5,154,613</u>	<u>4,735,147</u>	<u>419,466</u>

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**Year Ended June 30, 2018**

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**(5 Pages)**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Public safety:			
Police department			
Personnel services	\$ 3,266,846	\$ 3,254,094	\$ 12,752
Operations	519,790	399,560	120,230
Capital outlay	312,140	248,337	63,803
Total	<u>4,098,776</u>	<u>3,901,991</u>	<u>196,785</u>
Fire department:			
Personnel services	2,636,833	2,650,299	(13,466)
Operations	287,699	252,031	35,668
Total	<u>2,924,532</u>	<u>2,902,330</u>	<u>22,202</u>
Total public safety	<u>7,023,308</u>	<u>6,804,321</u>	<u>218,987</u>
Planning:			
Personnel services	1,218,178	1,005,385	212,793
Operations	328,667	129,272	199,395
Total planning	<u>1,546,845</u>	<u>1,134,657</u>	<u>412,188</u>
Transportation:			
Operations	1,834,856	1,455,012	379,844
Total transportation	<u>1,834,856</u>	<u>1,455,012</u>	<u>379,844</u>
Public works:			
Public works department:			
Personnel services	2,031,443	1,674,677	356,766
Operations	1,606,003	1,429,882	176,121
Capital outlay	603,120	466,575	136,545
Total public works	<u>4,240,566</u>	<u>3,571,134</u>	<u>669,432</u>
Parks and recreation:			
Recreation department:			
Personnel services	1,212,146	1,131,838	80,308
Operations	482,428	371,638	110,790
Total parks and recreation	<u>1,694,574</u>	<u>1,503,476</u>	<u>191,098</u>

**Town of Carrboro, North Carolina**  
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**Budget and Actual**  
**General Fund**  
**Year Ended June 30, 2018**

**Schedule 1**  
**(5 Pages)**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
General services:			
Operations	\$ 725,924	\$ -	\$ 725,924
Total general services	<u>725,924</u>	<u>-</u>	<u>725,924</u>
Debt service:			
Principal retirement	984,475	1,001,731	(17,256)
Interest and fees	<u>140,035</u>	<u>138,983</u>	<u>1,052</u>
Total debt service	<u>1,124,510</u>	<u>1,140,714</u>	<u>(16,204)</u>
Total expenditures	<u>23,345,196</u>	<u>20,344,461</u>	<u>3,000,735</u>
Revenues over (under) expenditures	<u>(1,323,504)</u>	<u>2,696,179</u>	<u>4,019,683</u>
Other financing sources (uses):			
Transfers from other funds:			
From Capital Reserve Fund	551,000	551,000	-
Transfers to other funds:			
To Affordable Housing Fund	(131,092)	(131,092)	-
To Capital Projects Fund	(2,165,616)	(2,162,006)	3,610
To Capital Reserve Fund	(300,000)	(300,000)	-
From Grant Administration Fund	(21,000)	(21,000)	-
To Stormwater Fund	(308,383)	(308,383)	-
Sale of capital assets	13,219	92,291	79,072
Installment purchase obligations issued	<u>301,872</u>	<u>240,000</u>	<u>(61,872)</u>
Total other financing uses	<u>(2,060,000)</u>	<u>(2,039,190)</u>	<u>20,810</u>
Revenues and other financing sources over (under) expenditures and other financing uses	(3,383,504)	656,989	4,040,493
Appropriated fund balance	<u>3,383,504</u>	<u>-</u>	<u>(3,383,504)</u>
Net change in fund balance	<u>\$ -</u>	<u>656,989</u>	<u>\$ 656,989</u>
Fund balance, beginning of year		<u>15,878,104</u>	
Fund balance, end of year		<u>\$ 16,535,093</u>	

**Town of Carrboro, North Carolina**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Project Authorization and Actual**  
**Revolving Loan Fund**  
**From Project Inception and for the Year Ended June 30, 2018**

**Schedule 2**  
**(2 pages)**

	Project Authorization	Actual			Total to Date	Variance Positive (Negative)
		Prior Years	Current Year	Closed Loans		
<b>Revenues</b>						
Investment earnings:						
Interest on investments	\$ 232,018	\$ 232,018	\$ -	\$ -	\$ 232,018	\$ -
Interest repayments	592,436	594,375	943	-	595,318	2,882
Total investment earnings	824,454	826,393	943	-	827,336	2,882
Revolving loan repayments:						
Alphabet Soup	48,000	39,026	1,825	-	40,851	(7,149)
Bryan's Guitar	90,000	39,387	-	-	39,387	(50,613)
Art in a Pickle	105,000	71,628	-	-	71,628	(33,372)
Carrboro Coworking	90,000	67,943	5,485	-	73,428	(16,572)
The Beehive	-	50,000	-	(50,000)	-	-
The Carrboro Citizen	50,000	45,642	4,358	-	50,000	-
Total revolving loan payments	383,000	313,626	11,668	(50,000)	275,294	(107,706)
Total revenues	1,207,454	1,140,019	12,611	(50,000)	1,102,630	(104,824)
<b>Expenditures</b>						
General government:						
Contractual services	16,679	11,433	-	-	11,433	5,246
Miscellaneous	10,000	6,021	-	-	6,021	3,979
Total general government	26,679	17,454	-	-	17,454	9,225
Economic and physical development:						
Alphabet Soup	48,000	48,000	-	-	48,000	-
Bryan's Guitar	90,000	90,000	-	-	90,000	-
Art in a Pickle	105,000	105,000	-	-	105,000	-
Carrboro Coworking	90,000	90,000	-	-	90,000	-
The Beehive	-	50,000	-	(50,000)	-	-
The Carrboro Citizen	50,000	50,000	-	-	50,000	-
Bad debts	70,000	70,000	-	-	70,000	-
Total economic and physical development	453,000	503,000	-	(50,000)	453,000	-
Total expenditures	479,679	520,454	-	(50,000)	470,454	9,225
Revenues over expenditures	727,775	619,565	12,611	-	632,176	(95,599)

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**Project Authorization and Actual**  
**Revolving Loan Fund**  
**From Project Inception and for the Year Ended June 30, 2018**

**Schedule 2**  
**(2 pages)**

	Project Authorization	Actual			Total to Date	Variance Positive (Negative)
		Prior Years	Current Year	Closed Loans		
<b>Other financing sources (uses)</b>						
Transfers from (to) other funds:						
From General Fund	\$ 80,000	\$ 80,000	\$ -	\$ -	\$ 80,000	\$ -
To Energy Efficiency Fund	(45,000)	(45,000)	-	-	(45,000)	-
To General Fund	(139,000)	(139,000)	-	-	(139,000)	-
Total other financing uses	(104,000)	(104,000)	-	-	(104,000)	-
Revenues and other financing sources over expenditures and other financing uses	623,775	515,565	12,611	-	528,176	(95,599)
Appropriated to fund balance	(623,775)	-	-	-	-	623,775
Net change in fund balance	\$ -	\$ 515,565	12,611	\$ -	\$ 528,176	\$ 528,176
Fund balance, beginning of year			515,565			
Fund balance, end of year			\$ 528,176			

**Town of Carrboro, North Carolina**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Project Authorization and Actual**  
**Bond Fund**  
**From Project Inception and for the Year Ended June 30, 2018**

**Schedule 3**  
**(2 pages)**

	Project Authorization	Actual			Total to Date	Variance Positive (Negative)
		Prior Years	Current Year	Closed Out Projects		
<b>Revenues</b>						
General revenues:						
Federal STP-DA funds	\$ 3,935,415	\$ 787,956	\$ 3,998	\$ -	\$ 791,954	\$ (3,143,461)
Federal STBGP-DA funds	277,386	-	-	-	-	(277,386)
CMAQ funds	440,000	-	-	-	-	(440,000)
Orange County Transit funds	552,340	-	-	-	-	(552,340)
Safe Routes to School Grant	293,641	293,641	-	-	293,641	-
NCDENR Grant	75,000	75,000	-	-	75,000	-
Bolin Creek Co-Housing	88,644	88,644	-	-	88,644	-
Payment in lieu	48,046	-	-	-	-	(48,046)
Donations	2,100	2,100	-	-	2,100	-
Interest earnings	140,757	136,753	13,685	-	150,438	9,681
Miscellaneous	10,047	7,863	-	-	7,863	(2,184)
<b>Total revenues</b>	<b>5,863,376</b>	<b>1,391,957</b>	<b>17,683</b>	<b>-</b>	<b>1,409,640</b>	<b>(4,453,736)</b>
<b>Expenditures</b>						
Capital outlay:						
General expenditures (non-project)	130,318	130,316	-	-	130,316	2
Morgan Creek Greenway	1,771,346	344,818	13,541	-	358,359	1,412,987
Bolin Creek Greenway Phase 1B Bond	1,521,770	433,881	620,878	-	1,054,759	467,011
Sidewalks	1,241,893	1,210,784	-	-	1,210,784	31,109
Davie Street Sidewalk	294,014	316,018	-	-	316,018	(22,004)
Rogers Road Sidewalk	1,371,658	241,367	15,983	-	257,350	1,114,308
Jones Creek Greenway	420,000	-	1,301	-	1,301	418,699
S. Greensboro Street Sidewalk	1,706,965	-	-	-	-	1,706,965
Remaining projects	2,161,935	2,161,935	-	-	2,161,935	-
<b>Total capital outlay</b>	<b>10,619,899</b>	<b>4,839,119</b>	<b>651,703</b>	<b>-</b>	<b>5,490,822</b>	<b>5,129,077</b>
Debt service:						
Bond issuance costs	-	33,860	-	-	33,860	(33,860)
Interest and other charges	-	19,353	-	-	19,353	(19,353)
<b>Total debt service</b>	<b>-</b>	<b>53,213</b>	<b>-</b>	<b>-</b>	<b>53,213</b>	<b>(53,213)</b>
<b>Total expenditures</b>	<b>10,619,899</b>	<b>4,892,332</b>	<b>651,703</b>	<b>-</b>	<b>5,544,035</b>	<b>5,075,864</b>
Revenues under expenditures	(4,756,523)	(3,500,375)	(634,020)	-	(4,134,395)	622,128

**Town of Carrboro, North Carolina**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Project Authorization and Actual**  
**Bond Fund**  
**From Project Inception and for the Year Ended June 30, 2018**

**Schedule 3**  
**(2 pages)**

	Project Authorization	Actual			Total to Date	Variance Positive (Negative)
		Prior Years	Current Year	Closed Out Projects		
<b>Other financing sources</b>						
Transfers from other funds:						
From General Fund	\$ 12,700	\$ 12,700	\$ -	\$ -	\$ 12,700	\$ -
From Capital Reserve Fund	143,823	143,823	-	-	143,823	-
General obligation bonds issued	4,600,000	4,600,000	-	-	4,600,000	-
Premium on bond issuance	-	92,461	-	-	92,461	92,461
Total other financing sources	<u>4,756,523</u>	<u>4,848,984</u>	<u>-</u>	<u>-</u>	<u>4,848,984</u>	<u>92,461</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ 1,348,609</u>	<u>(634,020)</u>	<u>\$ -</u>	<u>\$ 714,589</u>	<u>\$ 714,589</u>
Fund balance, beginning of year			<u>1,348,609</u>			
Fund balance, end of year			<u>\$ 714,589</u>			

**Town of Carrboro, North Carolina**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Project Authorizaton and Actual**  
**Capital Projects Fund**  
**From Project Inception and for the Year Ended June 30, 2018**

**Schedule 4**  
**(2 pages)**

	Project Authorization	Actual			Total to Date	Variance Positive (Negative)
		Prior Years	Current Year	Closed Out Projects		
<b>Revenues</b>						
General revenues:						
Federal STP-DA funds	\$ 30,000	\$ 14,820	\$ -	\$ -	\$ 14,820	\$ (15,180)
Interest earnings	22,232	32,714	-	-	32,714	10,482
Donations	20,000	20,135	-	-	20,135	135
Orange County contribution	6,098,500	-	-	-	-	(6,098,500)
Federal grants	46,731	-	-	-	-	(46,731)
Miscellaneous	-	5,439	-	-	5,439	5,439
<b>Total revenues</b>	<b>6,217,463</b>	<b>73,108</b>	<b>-</b>	<b>-</b>	<b>73,108</b>	<b>(6,144,355)</b>
<b>Expenditures</b>						
Capital outlay:						
Fire Substation #2 project	3,230,996	3,398,457	-	-	3,398,457	(167,461)
Fire Substation #2 fiber optics	283,156	283,156	-	-	283,156	-
Public Works facility	767,000	756,486	-	-	756,486	10,514
Bicycle loop detectors	57,500	18,525	-	-	18,525	38,975
Rogers Road conduit	155,000	-	-	-	-	155,000
S. Greensboro Street	15,699,894	601,395	43,108	-	644,503	15,055,391
Fleet Feet office condo	567,966	567,966	-	-	567,966	-
Stormwater management	80,000	-	-	-	-	80,000
Anderson Park bathroom renovation	248,286	248,286	-	-	248,286	-
Anderson Park MP field renovation	181,400	181,400	-	-	181,400	-
Anderson Park field lighting	140,000	140,000	-	-	140,000	-
Smith Level Road	117,562	-	55,000	-	55,000	62,562
Wilson Park tennis court	125,322	125,322	-	-	125,322	-
LED street lights	100,000	-	-	-	-	100,000
Town Commons improvements	1,304,974	87,000	942,388	-	1,029,388	275,586
MLK park design	1,697,654	141,313	45,627	-	186,940	1,510,714
Police body worn cameras	148,841	66,318	-	-	66,318	82,523
Public safety radio upgrades	927,370	-	923,736	-	923,736	3,634
Planning permmtting software	230,000	71,897	57,858	-	129,755	100,245
Anderson Park pavilion	142,261	142,261	-	-	142,261	-
Anderson Park bleachers and fence	95,000	-	46,687	-	46,687	48,313
Century Center HVAC	149,698	149,698	-	-	149,698	-
Shetley Property	145,000	139,563	-	-	139,563	5,437
<b>Total capital outlay</b>	<b>26,594,880</b>	<b>7,119,043</b>	<b>2,114,404</b>	<b>-</b>	<b>9,233,447</b>	<b>17,361,433</b>

**Town of Carrboro, North Carolina**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Project Authorizaton and Actual**  
**Capital Projects Fund**  
**From Project Inception and for the Year Ended June 30, 2018**

**Schedule 4**  
**(2 pages)**

	Project Authorization	Actual			Total to Date	Variance Positive (Negative)
		Prior Years	Current Year	Closed Out Projects		
Debt service:						
Principal retirement	\$ 1,461,248	\$ 1,467,188	\$ -	\$ -	\$ 1,467,188	\$ (5,940)
Interest and other charges	38,752	32,175	-	-	32,175	6,577
Total debt service	1,500,000	1,499,363	-	-	1,499,363	637
Total expenditures	28,094,880	8,618,406	2,114,404	-	10,732,810	17,362,070
Revenues under expenditures	(21,877,417)	(8,545,298)	(2,114,404)	-	(10,659,702)	11,217,715
<b>Other financing sources (uses)</b>						
Transfers from (to) other funds:						
From General Fund	8,951,802	6,778,685	2,162,006	-	8,940,691	(11,111)
From Capital Reserve Fund	141,969	141,969	-	-	141,969	-
To General Fund	(20,000)	(20,000)	-	-	(20,000)	-
To Capital Reserve Fund	(26,555)	(26,555)	-	-	(26,555)	-
Installment purchase obligations issued	12,830,201	4,017,000	-	-	4,017,000	(8,813,201)
Total other financing sources	21,877,417	10,891,099	2,162,006	-	13,053,105	(8,824,312)
Net change in fund balance	\$ -	\$ 2,345,801	47,602	\$ -	\$ 2,393,403	\$ 2,393,403
Fund balance, beginning of year			2,345,801			
Fund balance, end of year			2,393,403			
<b>Amounts reported for Revenue, Expenditures and changes in Fund Balance are different for the Budgeted/Actual Statement due to consolidation of the Capital Reserve Fund and the Payment in Lieu Reserve Fund:</b>						
Transfers in - Capital Reserve Fund			300,000			
Transfers out - Capital Reserve Fund			(551,000)			
Fund balance, beginning (Capital Reserve Fund)			418,373			
Fund balance, beginning (Payment in Lieu Reserve Fund)			149,780			
Fund balance, ending (Consolidated Capital Projects Fund)			\$ 2,710,556			

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**Town of Carrboro, North Carolina**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Budget and Actual**  
**Capital Reserve Fund**  
**Year Ended June 30, 2018**

**Schedule 5**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Transfers from (to) other funds:			
From General Fund	\$ 300,000	\$ 300,000	\$ -
To General Fund	(551,000)	(551,000)	-
To Capital Projects Fund	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources	(251,000)	(251,000)	-
Fund balance appropriated	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>\$ (251,000)</u>	(251,000)	<u>\$ -</u>
Fund balance, beginning of year		<u>418,373</u>	
Fund balance, end of year		<u>\$ 167,373</u>	

**Town of Carrboro, North Carolina**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Project Authorization and Actual**  
**Grants Administration Fund**  
**From Project Inception and for the Year Ended June 30, 2018**

**Schedule 6**  
**(2 pages)**

	Project Authorization	Actual	
		Prior Years	Current Year
<b>Revenues</b>			
U.S. Department of Homeland Security:			
FEMA hazard mitigation grant	\$ 742,477	\$ -	\$ -
N.C. Department of Public Safety			
Hazard mitigation grant	185,619	-	-
N.C. Department of Transportation			
Bicycle transportation grant	49,000	-	-
Duke Energy charging stations grant	10,000	-	9,082
Investment earnings	-	20	-
Total revenues	<u>987,096</u>	<u>20</u>	<u>9,082</u>
<b>Expenditures</b>			
Flooding mitigation	928,096	700	227
Charging stations	10,000	-	9,082
Bicycle transportation plan	70,000	-	-
Total expenditures	<u>1,008,096</u>	<u>700</u>	<u>9,309</u>
Revenue over (under) expenditures	<u>(21,000)</u>	<u>(680)</u>	<u>(227)</u>
<b>Other financing sources</b>			
Transfer from the General Fund	21,000	-	21,000
Total other financing sources	<u>21,000</u>	<u>-</u>	<u>21,000</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ (680)</u>	20,773
Fund balance, beginning of year			<u>(680)</u>
Fund balance, end of year			<u>\$ 20,093</u>

**Town of Carrboro, North Carolina**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Project Authorization and Actual**  
**Grants Administration Fund**  
**From Project Inception and for the Year Ended June 30, 2018**

**Schedule 6**  
**(2 pages)**

	Actual		Variance
	Closed-Out Projects	Total to Date	Positive (Negative)
<b>Revenues</b>			
U.S. Department of Homeland Security:			
FEMA hazard mitigation grant	\$ -	\$ -	\$ (742,477)
N.C. Department of Public Safety			
Hazard mitigation grant	-	-	(185,619)
N.C. Department of Transportation			
Bicycle transportation grant	-	-	(49,000)
Duke Energy charging stations grant	-	9,082	(918)
Investment earnings	-	20	20
Total revenues	<u>-</u>	<u>9,102</u>	<u>(977,994)</u>
<b>Expenditures</b>			
Flooding mitigation	-	927	927,169
Charging stations	-	9,082	918
Bicycle transportation plan	-	-	70,000
Total expenditures	<u>-</u>	<u>10,009</u>	<u>998,087</u>
Revenue over (under) expenditures	<u>-</u>	<u>(907)</u>	<u>20,093</u>
<b>Other financing sources (uses)</b>			
Transfer from the General Fund	-	21,000	-
Total other financing sources (uses)	<u>-</u>	<u>21,000</u>	<u>-</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ 20,093</u>	<u>\$ 20,093</u>

**Town of Carrboro, North Carolina  
Combining Balance Sheet  
Nonmajor Governmental Funds  
Year Ended June 30, 2018**

**Schedule 7**

	<u>Affordable Housing Fund</u>	<u>Energy Efficiency Revolving Loan Fund</u>	<u>Business Loan Fund</u>	<u>Total Nonmajor Governmental Funds</u>
<b>Assets</b>				
Cash and investments	\$ 762,399	\$ 95,690	\$ 115,471	\$ 973,560
Notes receivable	2,932	46,748	-	49,680
	<u>765,331</u>	<u>142,438</u>	<u>115,471</u>	<u>1,023,240</u>
Total assets	<u>\$ 765,331</u>	<u>\$ 142,438</u>	<u>\$ 115,471</u>	<u>\$ 1,023,240</u>
<b>Deferred inflows of resources</b>				
	<u>\$ 2,932</u>	<u>\$ 46,748</u>	<u>\$ -</u>	<u>\$ 49,680</u>
<b>Fund balances</b>				
Restricted:				
Stabilization by state statute	45,522			45,522
Committed:				
Affordable housing	716,877	-	-	716,877
Economic development	-	-	115,471	115,471
Energy efficiency	-	95,690	-	95,690
	<u>762,399</u>	<u>95,690</u>	<u>115,471</u>	<u>973,560</u>
Total fund balances	<u>762,399</u>	<u>95,690</u>	<u>115,471</u>	<u>973,560</u>
Total deferred inflows of resources and fund balances	<u>\$ 765,331</u>	<u>\$ 142,438</u>	<u>\$ 115,471</u>	<u>\$ 1,023,240</u>

**Town of Carrboro, North Carolina**  
**Combining Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Nonmajor Governmental Funds**  
**Year Ended June 30, 2018**

**Schedule 8**

	<u>Affordable Housing Fund</u>	<u>Energy Efficiency Revolving Loan Fund</u>	<u>Business Loan Fund</u>	<u>Total Nonmajor Governmental Funds</u>
<b>Revenues</b>				
Loan repayments	\$ 16,733	\$ 10,220	\$ 528	\$ 27,481
Interest earnings	-	1,587	2	1,589
Total revenues	<u>16,733</u>	<u>11,807</u>	<u>530</u>	<u>29,070</u>
<b>Expenditures</b>				
Economic and physical development	<u>211,202</u>	-	-	<u>211,202</u>
Total expenditures	<u>211,202</u>	-	-	<u>211,202</u>
Revenues over (under) expenditures	(194,469)	11,807	530	(182,132)
<b>Other financing sources</b>				
Transfer from General Fund	<u>131,092</u>	-	-	<u>131,092</u>
Total other financing sources	<u>131,092</u>	-	-	<u>131,092</u>
Net change in fund balance	(63,377)	11,807	530	(51,040)
Fund balance, beginning of year	<u>825,776</u>	<u>83,883</u>	<u>114,941</u>	<u>1,024,600</u>
Fund balance, end of year	<u><u>\$ 762,399</u></u>	<u><u>\$ 95,690</u></u>	<u><u>\$ 115,471</u></u>	<u><u>\$ 973,560</u></u>

**Town of Carrboro, North Carolina**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Project Authorization and Actual**  
**Affordable Housing Fund**  
**From Project Inception and for the Year Ended June 30, 2018**

**Schedule 9**

	<u>Project Authorization</u>	<u>Prior Years</u>	<u>Actual Current Year</u>	<u>Total to Date</u>	<u>Variance Positive (Negative)</u>
<b>Revenues</b>					
Payment in lieu	\$ -	\$ 96,501	\$ -	\$ 96,501	\$ 96,501
Donations	-	10,355	-	10,355	10,355
Loan repayments	-	-	16,733	16,733	16,733
Interest earned	-	420	-	420	420
	<u>-</u>	<u>107,276</u>	<u>16,733</u>	<u>124,009</u>	<u>124,009</u>
Total revenues	-	107,276	16,733	124,009	124,009
<b>Expenditures</b>					
Deferred loan expense	45,250	45,213	-	45,213	37
Emergency home repairs grant	682,250	11,659	81,353	93,012	589,238
Human services grants	94,700	65,750	28,950	94,700	-
Community home trust	213,649	139,052	74,547	213,599	50
Home consortium match	31,211	9,719	9,777	19,496	11,715
Partnership to end homelessness	48,711	29,786	16,575	46,361	2,350
Center for community self-help	55,000	20,000	-	20,000	35,000
	<u>1,170,771</u>	<u>321,179</u>	<u>211,202</u>	<u>532,381</u>	<u>638,390</u>
Total expenditures	1,170,771	321,179	211,202	532,381	638,390
Revenues under expenditures	(1,170,771)	(213,903)	(194,469)	(408,372)	762,399
<b>Other financing sources</b>					
Transfers from other funds:					
From General Fund	1,160,771	1,029,679	131,092	1,160,771	-
From Business Loan Fund	10,000	10,000	-	10,000	-
	<u>1,170,771</u>	<u>1,039,679</u>	<u>131,092</u>	<u>1,170,771</u>	<u>-</u>
Total other financing sources	1,170,771	1,039,679	131,092	1,170,771	-
Fund balance appropriated	-	-	-	-	-
Net change in fund balance	<u>\$ -</u>	<u>\$ 825,776</u>	<u>(63,377)</u>	<u>\$ 762,399</u>	<u>\$ 762,399</u>
Fund balance, beginning of year			<u>825,776</u>		
Fund balance, end of year			<u>\$ 762,399</u>		

**Town of Carrboro, North Carolina**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Project Authorization and Actual**  
**Energy Efficiency Revolving Loan Fund**  
**From Project Inception and for the Year Ended June 30, 2018**

**Schedule 10**

	<u>Project Authorization</u>	<u>Prior Years</u>	<u>Actual Current Year</u>	<u>Total to Date</u>	<u>Variance Positive (Negative)</u>
<b>Revenues</b>					
Interest repayments	\$ -	\$ 12,723	\$ 1,587	\$ 14,310	\$ 14,310
Revolving loan repayments:					
The Arts Center	28,128	10,319	2,748	13,067	(15,061)
Dispute Settlement Center	35,000	19,040	2,941	21,981	(13,019)
LB Bradley Properties	7,000	3,933	867	4,800	(2,200)
Sophie Plesse Architect	7,000	3,374	710	4,084	(2,916)
Surplus Sid's	30,000	13,494	2,954	16,448	(13,552)
Total revolving loan payments	<u>107,128</u>	<u>50,160</u>	<u>10,220</u>	<u>60,380</u>	<u>(46,748)</u>
Total revenues	<u>107,128</u>	<u>62,883</u>	<u>11,807</u>	<u>74,690</u>	<u>(32,438)</u>
<b>Expenditures</b>					
Economic and physical development:					
The Arts Center	28,128	28,128	-	28,128	-
Dispute Settlement Center	35,000	35,000	-	35,000	-
LB Bradley Properties	7,000	7,000	-	7,000	-
Sophie Plesse Architect	7,000	7,000	-	7,000	-
Surplus Sid's	30,000	30,000	-	30,000	-
Total expenditures	<u>107,128</u>	<u>107,128</u>	<u>-</u>	<u>107,128</u>	<u>-</u>
Revenues over (under) expenditures	<u>-</u>	<u>(44,245)</u>	<u>11,807</u>	<u>(32,438)</u>	<u>(32,438)</u>
<b>Other financing sources</b>					
Transfer from Grant Fund	83,128	83,128	-	83,128	-
Transfer from Revolving Loan Fund	45,000	45,000	-	45,000	-
Total other financing sources	<u>128,128</u>	<u>128,128</u>	<u>-</u>	<u>128,128</u>	<u>-</u>
Fund balance appropriated	<u>(128,128)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>128,128</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ 83,883</u>	<u>\$ 11,807</u>	<u>\$ 95,690</u>	<u>\$ 95,690</u>
Fund balance, beginning of year			<u>83,883</u>		
Fund balance, end of year			<u>\$ 95,690</u>		

**Town of Carrboro, North Carolina**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Project Authorization and Actual**  
**Business Loan Fund**  
**From Project Inception and for the Year Ended June 30, 2018**

**Schedule 11**

	<u>Project Authorization</u>	<u>Prior Years</u>	<u>Actual Current Year</u>	<u>Total to Date</u>	<u>Variance Positive (Negative)</u>
<b>Revenues</b>					
Interest repayments	\$ -	\$ 470	\$ 2	\$ 472	\$ 472
Revolving loan repayments: Surplus Sid's	12,000	11,471	528	11,999	(1)
Total revenues	12,000	11,941	530	12,471	471
<b>Expenditures</b>					
Economic and physical development: Surplus Sid's	12,000	12,000	-	12,000	-
Revenues (under) expenditures	-	(59)	530	471	471
<b>Other financing sources (uses)</b>					
Transfer from General Fund	125,000	125,000	-	125,000	-
Transfer to Affordable Housing	(10,000)	(10,000)	-	(10,000)	-
Total other financing sources (uses)	115,000	115,000	-	115,000	-
Revenues and other financing sources over (under) expenditures	115,000	114,941	530	115,471	471
Fund balance appropriated	(115,000)	-	-	-	115,000
Net change in fund balance	<u>\$ -</u>	<u>\$ 114,941</u>	530	<u>\$ 115,471</u>	<u>\$ 115,471</u>
Fund balance, beginning of year			<u>114,941</u>		
Fund balance, end of year			<u>\$ 115,471</u>		

**Town of Carrboro, North Carolina**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Budget and Actual (Non-GAAP)**  
**Stormwater Enterprise Fund**  
**Year Ended June 30, 2018**

**Schedule 12**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<b>Expenditures</b>			
Personnel services	\$ 108,383	\$ 102,439	\$ 5,944
Operations	<u>200,000</u>	<u>13,352</u>	<u>186,648</u>
Total expenditures	<u>308,383</u>	<u>115,791</u>	<u>192,592</u>
Revenues under expenditures	<u>(308,383)</u>	<u>(115,791)</u>	<u>(192,592)</u>
<b>Other financing sources</b>			
Transfers from:			
General Fund	<u>\$ 308,383</u>	<u>\$ 308,383</u>	<u>\$ -</u>
Total other financing sources	<u>308,383</u>	<u>308,383</u>	<u>-</u>
Revenues and other financing sources over expenditures	-	192,592	(192,592)
Appropriated fund balance	<u>-</u>	<u>-</u>	<u>-</u>
Revenues, other financing sources and appropriated fund balance over expenditures	<u>\$ -</u>	<u>\$ 192,592</u>	<u>\$ (192,592)</u>
<b>Reconciliation from budgetary basis (modified accrual) to full accrual:</b>			
Reconciling items:			
Increase in accrued vacation pay		\$ (8,122)	
Pension expense		(3,499)	
OPEB expense		<u>(124,496)</u>	
Total reconciling items		<u>(136,117)</u>	
Change in net position		<u>\$ 56,475</u>	