

SUPPLEMENTARY INFORMATION

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TOWN OF CARRBORO, NORTH CAROLINA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2013

Schedule 1
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	Final Budget	Actual	Variance Positive (Negative)
Revenues			
Ad valorem taxes			
Taxes	\$ 11,514,637	\$ 11,728,563	\$ 213,926
Penalties and interest	24,000	25,736	1,736
Total	<u>11,538,637</u>	<u>11,754,299</u>	<u>215,662</u>
Local option sales taxes			
Article 39, 1%	1,100,863	1,183,608	82,745
Article 40, ½%	826,555	818,605	(7,950)
Article 42, ½%	550,432	598,598	48,166
Article 44, ½%	809,395	826,867	17,472
Total	<u>3,287,245</u>	<u>3,427,678</u>	<u>140,433</u>
Other taxes and licenses			
Motor vehicle license fees	326,750	359,763	33,013
Privilege licenses	81,740	101,291	19,551
Total	<u>408,490</u>	<u>461,054</u>	<u>52,564</u>
Unrestricted intergovernmental			
North Carolina Department of Transportation reimbursement	4,200	-	(4,200)
Utilities franchise and telecommunications tax	828,966	872,031	43,065
Beer and wine tax	29,571	80,366	50,795
Total	<u>862,737</u>	<u>952,397</u>	<u>89,660</u>
Restricted intergovernmental			
Powell bill	461,696	477,977	16,281
Solid waste disposal tax distribution	10,434	11,213	779
Planning work grant	22,740	20,915	(1,825)
Firefighter grant	10,410	-	(10,410)
Orange County Arts Commission grant	1,500	-	(1,500)
ABC Board grant	12,500	13,300	800
Supplemental PEG channel support	32,520	23,999	(8,521)
US Department of Justice seizure funds	-	3,057	3,057
NC Department of Revenue seizure funds	10,502	2,546	(7,956)
Recreation municipal supplement	35,898	38,269	2,371
Total	<u>598,200</u>	<u>591,276</u>	<u>(6,924)</u>
Fees and permits			
Fire district fees	\$ 420,878	\$ 429,778	\$ 8,900
Building permits	65,000	151,058	86,058
Electrical permits	55,000	82,996	27,996
Mechanical permits	45,000	59,839	14,839
Re-inspection fees	2,100	1,958	(142)
Plumbing permits	36,000	49,654	13,654
Refuse collection fees	96,500	71,942	(24,558)
Development review	25,000	72,671	47,671

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	Final Budget	Actual	Variance Positive (Negative)
Engineering fees	26,000	12,640	(13,360)
Technical review	12,000	34,860	22,860
Tower fees	125,113	130,463	5,350
Dog fees	5,000	5,568	568
Sign permits	700	1,200	500
Street closing	500	2,586	2,086
Street cuts	500	720	220
Street signs	-	45	45
Parking violations	3,800	7,029	3,229
Court officer fees	3,000	4,165	1,165
School resource officer contract fees	107,624	110,852	3,228
Recycling fees	4,800	2,148	(2,652)
Time Warner PEG Access Fee	8,900	-	(8,900)
Fire permitting fees	8,000	10,718	2,718
Miscellaneous fees	2,736	13,040	10,304
Total	1,054,151	1,255,930	201,779
Sales and services			
Recreation fees	156,943	186,731	29,788
Town Center fees	71,752	72,437	685
Miscellaneous	1,150	2,205	1,055
Total	229,845	261,373	31,528
Investment earnings			
Interest on investments	35,000	11,565	(23,435)
Other revenues			
Banner revenues	3,750	3,150	(600)
Sale of lots	6,000	17,925	11,925
Refuse cart sales	4,200	4,963	763
Yard waste container sales	2,600	3,405	805
Farmers' market rent	2,370	2,370	-
Donations	15,235	19,967	4,732
Miscellaneous	6,700	31,806	25,106
Total	40,855	83,586	42,731
Total revenues	18,055,160	18,799,158	743,998
Expenditures			
General government			
Mayor and Board of Aldermen			
Personnel services	\$ 127,097	\$ 113,606	\$ 13,491
Operations	180,650	160,548	20,102
Total	307,747	274,154	33,593
Advisory boards			
Operations	13,597	6,178	7,419
Total	13,597	6,178	7,419
Governmental support			

**TOWN OF CARRBORO, NORTH CAROLINA
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	Final Budget	Actual	Variance Positive (Negative)
Operations	340,296	279,275	61,021
Total	<u>340,296</u>	<u>279,275</u>	<u>61,021</u>
Town Manager			
Personnel services	243,651	249,531	(5,880)
Operations	30,150	17,100	13,050
Total	<u>273,801</u>	<u>266,631</u>	<u>7,170</u>
Economic and community development			
Personnel services	118,995	118,992	3
Operations	47,793	32,150	15,643
Total	<u>166,788</u>	<u>151,142</u>	<u>15,646</u>
Town Clerk			
Personnel services	73,740	74,273	(533)
Operations	18,450	10,633	7,817
Total	<u>92,190</u>	<u>84,906</u>	<u>7,284</u>
Management services			
Personnel services	483,918	360,305	123,613
Operations	544,034	566,281	(22,247)
Total	<u>1,027,952</u>	<u>926,586</u>	<u>101,366</u>
Personnel			
Personnel services	428,986	348,162	80,824
Operations	83,720	65,900	17,820
Total	<u>512,706</u>	<u>414,062</u>	<u>98,644</u>
Information technology			
Personnel services	262,779	248,637	14,142
Operations	853,848	693,624	160,224
Capital outlay	48,501	48,315	186
Total	<u>1,165,128</u>	<u>990,576</u>	<u>174,552</u>
Total general government	<u>3,900,205</u>	<u>3,393,510</u>	<u>506,695</u>
Public safety			
Police department			
Personnel services	-\$ 2,800,709	\$ 2,800,389	\$ 320
Operations	417,570	332,801	84,769
Capital outlay	141,120	127,788	13,332
Total	<u>3,359,399</u>	<u>3,260,978</u>	<u>98,421</u>
Fire department			
Personnel services	2,355,384	2,362,344	(6,960)
Operations	286,299	241,141	45,158
Capital outlay	31,600	29,157	2,443
Total	<u>2,673,283</u>	<u>2,632,642</u>	<u>40,641</u>
Total public safety	<u>6,032,682</u>	<u>5,893,620</u>	<u>139,062</u>

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	Final Budget	Actual	Variance Positive (Negative)
Planning			
Personnel services	1,028,236	962,314	65,922
Operations	211,192	126,488	84,704
Capital outlay	9,190	-	9,190
Total planning	<u>1,248,618</u>	<u>1,088,802</u>	<u>159,816</u>
Transportation			
Operations	1,287,000	1,286,714	286
Total transportation	<u>1,287,000</u>	<u>1,286,714</u>	<u>286</u>
Public works			
Public works department			
Personnel services	1,886,628	1,854,205	32,423
Operations	1,690,167	1,530,860	159,307
Capital outlay	712,638	658,613	54,025
Total public works	<u>4,289,433</u>	<u>4,043,678</u>	<u>245,755</u>
Parks and recreation			
Recreation department			
Personnel services	1,065,571	998,137	67,434
Operations	370,401	277,927	92,474
Capital outlay	78,121	35,483	42,638
Total parks and recreation	<u>1,514,093</u>	<u>1,311,547</u>	<u>202,546</u>
General services			
Operations	30,902	-	30,902
Total general services	<u>30,902</u>	<u>-</u>	<u>30,902</u>
Debt service			
Principal retirement	\$ 1,190,563	\$ 1,035,825	\$ 154,738
Interest and fees	240,118	147,208	92,910
Total debt service	<u>1,430,681</u>	<u>1,183,033</u>	<u>247,648</u>
Total expenditures	<u>19,733,614</u>	<u>18,200,904</u>	<u>1,532,710</u>
Revenues over (under) expenditures	<u>(1,678,454)</u>	<u>598,254</u>	<u>2,276,708</u>
Other financing sources (uses)			
Transfers from (to) other funds			
From Capital Reserve Fund	176,945	176,945	-
To Revolving Loan Fund	(150,000)	-	150,000
To Capital Projects Fund	(3,604,175)	(3,604,175)	-
To Capital Reserve Fund	(300,700)	(300,700)	-
Sale of capital assets	30,000	20,528	(9,472)
Installment purchase obligations issued	397,320	397,320	-

TOWN OF CARRBORO, NORTH CAROLINA
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	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Total other financing sources (uses)	<u>(3,450,610)</u>	<u>(3,310,082)</u>	<u>140,528</u>
Revenues and other financing sources over (under) expenditures and other financing uses	(5,129,064)	(2,711,828)	2,417,236
Appropriated fund balance	<u>5,129,064</u>	<u>-</u>	<u>(5,129,064)</u>
Net change in fund balance	<u>\$ -</u>	(2,711,828)	<u>\$ (2,711,828)</u>
Fund balance, beginning of year		<u>15,522,809</u>	
Fund balance, end of year		<u>\$ 12,810,981</u>	

TOWN OF CARRBORO, NORTH CAROLINA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - PROJECT AUTHORIZATION AND
ACTUAL - REVOLVING LOAN FUND
From Project Inception and for the Year Ended June 30, 2013

Schedule 2
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	Project Authorization	Actual			Total to Date	Variance Positive (Negative)
		Prior Years	Closed Loans	Current Year		
Revenues						
General revenues						
Investment earnings						
Interest on investments	\$ 232,018	\$ 232,018	\$ -	\$ -	\$ 232,018	\$ -
Interest repayments	422,742	367,786	-	7,039	374,825	(47,917)
Total investment earnings	654,760	599,804	-	7,039	606,843	(47,917)
Other general revenues						
Revolving loan payments						
Alphabet Soup	48,000	24,662	-	2,468	27,130	(20,870)
Bryan's Guitar	90,000	37,751	-	1,315	39,066	(50,934)
Blue Icon	18,000	18,131	-	-	18,131	131
Cycling Specifics	45,000	38,714	-	6,099	44,813	(187)
Art in a Pickle	105,000	56,504	-	2,730	59,234	(45,766)
Carrboro Coworking	90,000	26,276	-	6,295	32,571	(57,429)
Original Ornament	70,000	-	-	-	-	(70,000)
The Beehive	50,000	18,336	-	6,182	24,518	(25,482)
The Kind Coffee	57,000	20,250	-	8,025	28,275	(28,725)
The Carrboro Citizen	50,000	14,444	-	5,995	20,439	(29,561)
Second Wind Juice Bar	45,000	-	-	7,556	7,556	(37,444)
Cameron's	50,000	-	-	-	-	(50,000)
PTA Thrift Store	25,000	-	-	2,464	2,464	(22,536)
Original loan repayments	-	202,554	-	-	202,554	202,554
Total revolving loan payments	743,000	457,622	-	49,129	506,751	(236,249)
Total revenues	1,397,760	1,057,426	-	56,168	1,113,594	(284,166)
Expenditures						
General government						
Contractual services	16,679	11,433	-	-	11,433	5,246
Miscellaneous	10,000	6,021	-	-	6,021	3,979
Total general government	26,679	17,454	-	-	17,454	9,225

TOWN OF CARRBORO, NORTH CAROLINA
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	Project Authorization	Actual			Total to Date	Variance Positive (Negative)
		Prior Years	Closed Loans	Current Year		
Economic and physical development:						
Alphabet Soup	\$ 48,000	\$ 48,000	-	\$ -	\$ 48,000	\$ -
Bryan's Guitar	90,000	90,000	-	-	90,000	-
Blue Icon Hairstylists	18,000	18,000	-	-	18,000	-
Cycling Specifics	45,000	45,000	-	-	45,000	-
Art in a Pickle	105,000	105,000	-	-	105,000	-
Carrboro Coworking	90,000	90,000	-	-	90,000	-
Original Ornament	70,000	70,000	-	-	70,000	-
The Beehive	50,000	50,000	-	-	50,000	-
The Kind Coffee	57,000	57,000	-	-	57,000	-
Carrboro Citizen	50,000	50,000	-	-	50,000	-
Second Wind Juice Bar	45,000	45,000	-	-	45,000	-
Cameron's	50,000	-	-	-	-	50,000
PTA Thrift Store	25,000	-	-	25,000	25,000	-
Total economic and physical development	743,000	668,000	-	25,000	693,000	50,000
Total expenditures	769,679	685,454	\$ -	25,000	710,454	59,225
Revenues over (under) expenditures	628,081	371,972	-	31,168	403,140	(224,941)
Other financing sources (uses)						
Transfers from (to) other funds						
From General Fund	80,000	80,000	-	-	80,000	-
To Revolving Loan Fund	(45,000)	(45,000)	-	-	(45,000)	-
To General Fund	(139,000)	(139,000)	-	-	(139,000)	-
Total other financing uses	(104,000)	(104,000)	-	-	(104,000)	-
Revenues and other financing sources over (under) expenditures and other financing uses	524,081	267,972	-	31,168	299,140	(224,941)
Appropriated fund balance	(524,081)	-	-	-	-	524,081
Net change in fund balance	\$ -	\$ 267,972	\$ -	31,168	\$ 299,140	\$ 299,140
Fund balance, beginning of year				267,972		
Fund balance, end of year				<u>\$ 299,140</u>		

TOWN OF CARRBORO, NORTH CAROLINA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE (DEFICIT) - PROJECT AUTHORIZATION
AND ACTUAL - BOND FUND
From Project Inception and for the Year Ended June 30, 2013

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	Project Authorization	Prior Years	Actual Current Year	Total to Date	Variance Positive (Negative)
Revenues					
Morgan Creek Greenway					
Interest earnings	\$ 7,971	\$ 22,971	\$ -	\$ 22,971	\$ 15,000
Federal STP-DA funds	480,000	208,386	14,364	222,750	(257,250)
Total Morgan Creek Greenway	487,971	231,357	14,364	245,721	(242,250)
Bolin Creek Greenway					
Interest earnings	15,000	-	-	-	(15,000)
Federal STP-DA funds	590,000	-	25,015	25,015	(564,985)
Total Bolin Creek Greenway	605,000	-	25,015	25,015	(579,985)
Bolin Forest Sidewalk					
Federal STP-DA funds	15,960	-	-	-	(15,960)
Donations	2,100	2,100	-	2,100	-
Total Bolin Forest Sidewalk	18,060	2,100	-	2,100	(15,960)
Hannah Street Sidewalk					
Federal STP-DA funds	55,564	55,564	-	55,564	-
Bolin Creek Co-Housing	88,644	88,644	-	88,644	-
Total Hannah Street Sidewalk	144,208	144,208	-	144,208	-
Phase IB Bond Sidewalk Projects					
Interest earnings	132,786	104,282	481	104,763	(28,023)
Miscellaneous	7,863	7,863	-	7,863	-
Total Phase IB Bond Sidewalk Projects	140,649	112,145	481	112,626	(28,023)
Ashe/Bim Sidewalk Projects					
ARRA Federal Grant	327,300	342,802	-	342,802	15,502
Elm St Sidewalk					
Safe Routes to School Grant	300,000	-	224,481	224,481	(75,519)
Rogers Road					
Federal STP-DA funds	428,960	-	13,581	13,581	(415,379)
Wilson Park Multi-Use Path Project					
Federal STP-DA funds	193,987	38,973	280	39,253	(154,734)
NCDENR Grant	75,000	-	75,000	75,000	-
Total Wilson Park Multi-Use Path Project	268,987	38,973	75,280	114,253	(154,734)
Total revenues	2,721,135	871,585	353,202	1,224,787	(1,496,348)
Expenditures					
General					
Capital projects manager	-	18,031	-	18,031	(18,031)
Professional services	73,000	53,994	-	53,994	19,006
Miscellaneous	2,000	1,507	-	1,507	493
Design	157,636	4,466	-	4,466	153,170
Total General	232,636	77,998	-	77,998	154,638
Morgan Creek Greenway					
Construction	257,695	41,086	-	41,086	216,609
Design	342,305	272,621	29,577	302,198	40,107
Contingency	8,971	-	-	-	8,971
Total Morgan Creek	608,971	313,707	29,577	343,284	265,687

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IN FUND BALANCE (DEFICIT) - PROJECT AUTHORIZATION
AND ACTUAL - BOND FUND
From Project Inception and for the Year Ended June 30, 2013

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	Project Authorization	Prior Years	Actual Current Year	Total to Date	Variance Positive (Negative)
Bolin Creek Greenway Project					
Construction	\$ 452,211	\$ -	\$ -	\$ -	\$ 452,211
Design	217,449	-	50,040	50,040	167,409
Contingency	82,840	-	-	-	82,840
Total Bolin Creek Greenway	<u>752,500</u>	<u>-</u>	<u>50,040</u>	<u>50,040</u>	<u>702,460</u>
Bolin Forest Sidewalk					
Construction	41,087	-	-	-	41,087
Design	13,019	-	-	-	13,019
Inspection	490	490	-	490	-
Miscellaneous	305	305	-	305	-
Total Bolin Forest Sidewalk	<u>54,901</u>	<u>795</u>	<u>-</u>	<u>795</u>	<u>54,106</u>
Quail Roost Sidewalk					
Engineering inspections	1,436	1,436	-	1,436	-
Construction	129,056	129,056	-	129,056	-
Design	15,507	15,507	-	15,507	-
Total Quail Roost Sidewalk	<u>145,999</u>	<u>145,999</u>	<u>-</u>	<u>145,999</u>	<u>-</u>
Lisa Drive Sidewalk					
Engineering inspections	1,805	1,805	-	1,805	-
Construction	112,605	112,605	-	112,605	-
Design	13,390	13,390	-	13,390	-
Total Lisa Drive Sidewalk	<u>127,800</u>	<u>127,800</u>	<u>-</u>	<u>127,800</u>	<u>-</u>
Hannah Street Sidewalk					
Engineering inspections	5,097	5,097	-	5,097	-
Construction	188,398	188,398	-	188,398	-
Design	17,372	17,371	-	17,371	1
Total Hannah Street Sidewalk	<u>210,867</u>	<u>210,866</u>	<u>-</u>	<u>210,866</u>	<u>1</u>
N. Greensboro Street Sidewalk					
Engineering inspections	6,223	6,223	-	6,223	-
Construction	302,395	302,395	-	302,395	-
Design	40,246	40,246	-	40,246	-
Total N. Greensboro Street Sidewalk	<u>348,864</u>	<u>348,864</u>	<u>-</u>	<u>348,864</u>	<u>-</u>
Williams Street Sidewalk					
Engineering inspections	388	388	-	388	-
Construction	26,208	26,208	-	26,208	-
Design	4,959	4,959	-	4,959	-
Total Williams Street Sidewalk	<u>31,555</u>	<u>31,555</u>	<u>-</u>	<u>31,555</u>	<u>-</u>
Lloyd Street Sidewalk					
Engineering inspections	97	97	-	97	-
Construction	8,267	8,267	-	8,267	-
Design	2,491	2,491	-	2,491	-
Total Lloyd Street Sidewalk	<u>10,855</u>	<u>10,855</u>	<u>-</u>	<u>10,855</u>	<u>-</u>
Jones Ferry Sidewalk					
Engineering inspections	146	146	-	146	-
Construction	11,933	11,933	-	11,933	-
Design	3,839	3,838	-	3,838	1
Total Jones Ferry Sidewalk	<u>15,918</u>	<u>15,917</u>	<u>-</u>	<u>15,917</u>	<u>1</u>

TOWN OF CARRBORO, NORTH CAROLINA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE (DEFICIT) - PROJECT AUTHORIZATION
AND ACTUAL - BOND FUND
From Project Inception and for the Year Ended June 30, 2013

	Project Authorization	Prior Years	Actual Current Year	Total to Date	Variance Positive (Negative)
Fowler Street Sidewalk					
Engineering inspections	\$ 146	\$ 146	\$ -	\$ 146	\$ -
Construction	12,996	12,995	-	12,995	1
Design	3,393	3,393	-	3,393	-
Total Fowler Street Sidewalk	<u>16,535</u>	<u>16,534</u>	<u>-</u>	<u>16,534</u>	<u>1</u>
S. Greensboro Street Sidewalk					
Engineering inspections	486	486	-	486	-
Construction	36,915	36,915	-	36,915	-
Design	5,752	5,752	-	5,752	-
Total S. Greensboro Street Sidewalk	<u>43,153</u>	<u>43,153</u>	<u>-</u>	<u>43,153</u>	<u>-</u>
Phase IB Bond Sidewalk Projects					
Professional services	4,312	4,312	-	4,312	-
Temporary salary	77,924	-	47,494	47,494	30,430
FICA	6,393	-	3,633	3,633	2,760
Retirement	5,683	-	3,210	3,210	2,473
Engineering inspections	17,807	16,391	-	16,391	1,416
Construction	749,398	749,397	-	749,397	1
Design	381,790	320,602	-	320,602	61,188
ROW/Easement	12,728	-	-	-	12,728
Contingency	1,865	-	-	-	1,865
Total Phase IB Bond Sidewalk Projects	<u>1,257,900</u>	<u>1,090,702</u>	<u>54,337</u>	<u>1,145,039</u>	<u>112,861</u>
NCDOT Enhancement Sidewalk Projects					
Engineering inspections	10,744	10,744	-	10,744	-
Construction	111,033	111,033	-	111,033	-
Design	5,072	5,072	-	5,072	-
Total NCDOT Enhancement Sidewalk Projects	<u>126,849</u>	<u>126,849</u>	<u>-</u>	<u>126,849</u>	<u>-</u>
Ashe/Bim Sidewalk Projects					
Engineering inspections	43,198	43,058	140	43,198	-
Construction	363,578	363,578	-	363,578	-
Design	19,716	19,716	-	19,716	-
ROW/Easement	4,360	4,360	-	4,360	-
Total Ashe/Bim Sidewalks Projects	<u>430,852</u>	<u>430,712</u>	<u>140</u>	<u>430,852</u>	<u>-</u>
Wilson Park Multi-Use Path Project					
Construction	323,139	-	302,107	302,107	21,032
Design	54,476	48,716	5,760	54,476	-
Contingency	61,000	-	-	-	61,000
Total Wilson Park Multi-Use Path Project	<u>438,615</u>	<u>48,716</u>	<u>307,867</u>	<u>356,583</u>	<u>82,032</u>
Davie Street Sidewalk Project					
Construction	558,688	-	16,029	16,029	542,659
Design	20,000	8,058	12,020	20,078	(78)
Total Davie Street Sidewalk Project	<u>578,688</u>	<u>8,058</u>	<u>28,049</u>	<u>36,107</u>	<u>542,581</u>
Pine Street Sidewalk Project					
Engineering Inspections	21,000	-	11,532	11,532	9,468
Construction	309,000	-	240,977	240,977	68,023
Design	32,000	28,990	5,257	34,247	(2,247)
Total Pine Street Sidewalk Project	<u>362,000</u>	<u>28,990</u>	<u>257,766</u>	<u>286,756</u>	<u>75,244</u>

TOWN OF CARRBORO, NORTH CAROLINA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE (DEFICIT) - PROJECT AUTHORIZATION
AND ACTUAL - BOND FUND
From Project Inception and for the Year Ended June 30, 2013

Schedule 3
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	Project Authorization	Prior Years	Actual Current Year	Total to Date	Variance Positive (Negative)
Rogers Road Sidewalk Project					
Construction	\$ 962,392	\$ -	\$ -	\$ -	\$ 962,392
Design	107,278	-	52,463	52,463	54,815
Contingency	18,330	-	-	-	18,330
Total Rogers Road Sidewalk Project	<u>1,088,000</u>	<u>-</u>	<u>52,463</u>	<u>52,463</u>	<u>1,035,537</u>
Elm Street Sidewalk					
Engineering Inspection	33,478	-	14,103	14,103	19,375
Construction	288,222	-	151,455	151,455	136,767
Design	56,141	34,698	-	34,698	21,443
ROW/Easement	4,359	-	-	-	4,359
Total Elm Street Sidewalk	<u>382,200</u>	<u>34,698</u>	<u>165,558</u>	<u>200,256</u>	<u>181,944</u>
Shelton Street Sidewalk Project					
Construction	204,000	-	-	-	204,000
Design	8,000	-	-	-	8,000
Total Shelton Street Sidewalk Project	<u>212,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>212,000</u>
Total Capital Outlay	<u>7,477,658</u>	<u>3,112,768</u>	<u>945,797</u>	<u>4,058,565</u>	<u>3,419,093</u>
Debt service					
Bond issuance costs	-	-	33,860	33,860	(33,860)
Interest and other charges	-	-	19,353	19,353	(19,353)
Total debt service	<u>-</u>	<u>-</u>	<u>53,213</u>	<u>53,213</u>	<u>(53,213)</u>
Total expenditures	<u>7,477,658</u>	<u>3,112,768</u>	<u>999,010</u>	<u>4,111,778</u>	<u>3,365,880</u>
Revenues under expenditures	<u>(4,756,523)</u>	<u>(2,241,183)</u>	<u>(645,808)</u>	<u>(2,886,991)</u>	<u>1,869,532</u>
Other financing sources (uses)					
Transfers from other funds					
From General Fund	12,700	12,700	-	12,700	-
From Capital Reserve Fund	143,823	-	143,823	143,823	-
General obligation bonds issued	4,600,000	-	4,600,000	4,600,000	-
Premium on bond issuance	-	-	92,461	92,461	92,461
Total other financing sources (uses)	<u>4,756,523</u>	<u>12,700</u>	<u>4,836,284</u>	<u>4,848,984</u>	<u>92,461</u>
Net change in fund deficit	<u>\$ -</u>	<u>\$ (2,228,483)</u>	<u>4,190,476</u>	<u>\$ 1,961,993</u>	<u>\$ 1,961,993</u>
Fund deficit, beginning of year			(2,228,483)		
Fund balance, end of year			<u>\$ 1,961,993</u>		

TOWN OF CARRBORO, NORTH CAROLINA
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - PROJECT AUTHORIZATION
CHANGES AND ACTUAL - CAPITAL PROJECTS FUND
From Project Inception and for the Year Ended June 30, 2013

Schedule 4
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	Project Authorization	Prior Years	Actual Current Year	Total to Date	Variance Positive (Negative)
Revenues					
General revenues					
Interest on investments	\$ 22,232	\$ 32,717	\$ -	\$ 32,717	\$ 10,485
Miscellaneous revenues	-	5,438	81	5,519	5,519
Total general revenues	22,232	38,155	81	38,236	16,004
Bus shelter					
Federal pass-through grant	76,296	75,977	-	75,977	(319)
Weaver Street reconstruction					
OWASA reimbursement	-	399,039	-	399,039	399,039
Bike loop detector					
Federal pass-through grant	30,000	-	-	-	(30,000)
Rogers Road					
Federal pass-through grant	428,960	-	-	-	(428,960)
Total revenues	557,488	513,171	81	513,252	(44,236)
Expenditures					
Fire Substation #2 project					
Architectural services	228,910	228,910	-	228,910	-
Professional services	33,600	33,600	-	33,600	-
Computer and peripherals	196,852	196,852	-	196,852	-
Miscellaneous	55,608	55,608	-	55,608	-
Equipment	249,520	249,520	-	249,520	-
Construction	1,953,996	1,953,996	-	1,953,996	-
Construction services	9,375	9,375	-	9,375	-
Contingency	226,763	-	-	-	226,763
Total Fire Substation #2 project	2,954,624	2,727,861	-	2,727,861	226,763
Fire Substation #2 fiber optics					
Equipment	298,198	-	185,429	185,429	112,769
Computer and peripherals	-	6,344	-	6,344	(6,344)
Total Fire Substation #2 fiber optics	298,198	6,344	185,429	191,773	106,425
Weaver Street reconstruction					
Construction	1,160,969	1,160,969	-	1,160,969	-
Design	260,000	193,144	4,626	197,770	62,230
Contingency	-	-	-	-	-
Total Weaver Street reconstruction	1,420,969	1,354,113	4,626	1,358,739	62,230
Public Works facility land					
Professional services	6,068	4,355	-	4,355	1,713
Engineering	4,051	250	-	250	3,801
Park supplies	5,000	-	-	-	5,000
Land	751,881	751,881	-	751,881	-
Total Public Works facility land	767,000	756,486	-	756,486	10,514
Bus shelter					
Construction	71,496	69,713	-	69,713	1,783
Design	4,800	4,800	-	4,800	-
Total bus shelter	76,296	74,513	-	74,513	1,783

TOWN OF CARRBORO, NORTH CAROLINA
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - PROJECT AUTHORIZATION
CHANGES AND ACTUAL - CAPITAL PROJECTS FUND
From Project Inception and for the Year Ended June 30, 2013

Schedule 4
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	Project Authorization	Prior Years	Actual Current Year	Total to Date	Variance Positive (Negative)
Bike loop detector					
Construction	\$ 30,000	\$ -	\$ 16,673	\$ 16,673	\$ 13,327
Engineering	7,500	-	-	-	7,500
Total bike loop detector	37,500	-	16,673	16,673	20,827
Rogers Road					
Construction	400,000	-	-	-	400,000
Design	50,000	-	-	-	50,000
Contingency	-	-	-	-	-
Total Rogers Road reconstruction	450,000	-	-	-	450,000
S. Greensboro Street					
Land	605,000	-	601,395	601,395	3,605
Total S Greensboro Street	605,000	-	601,395	601,395	3,605
Fleet Fleet office condo					
Building Purchase	568,000	-	-	-	568,000
Total Fleet Fleet office condo	568,000	-	-	-	568,000
Storm water management					
Design	80,000	-	-	-	80,000
Total Storm water management	80,000	-	-	-	80,000
Anderson Park bathroom renovation					
Construction	201,459	-	-	-	201,459
Design	50,000	-	-	-	50,000
Total Anderson Park bathroom renovation	251,459	-	-	-	251,459
Anderson Park MP field renovation					
Construction	108,566	-	-	-	108,566
Design	40,000	-	-	-	40,000
Total Anderson Park MP field renovation	148,566	-	-	-	148,566
Smith Level Road					
Construction	62,562	-	-	-	62,562
Total Smith Level Road	62,562	-	-	-	62,562
Total Capital Outlay	7,720,174	4,919,317	808,123	5,727,440	1,992,734
Debt Service:					
Principal retirement	1,461,248	-	1,467,188	1,467,188	(5,940)
Interest and other charges	38,752	-	32,175	32,175	6,577
Total debt service	1,500,000	-	1,499,363	1,499,363	637
Total expenditures	9,220,174	4,919,317	2,307,486	7,226,803	1,993,371
Revenues under expenditures	(8,662,686)	(4,406,146)	(2,307,405)	(6,713,551)	1,949,135

TOWN OF CARRBORO, NORTH CAROLINA
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - PROJECT AUTHORIZATION
CHANGES AND ACTUAL - CAPITAL PROJECTS FUND
From Project Inception and for the Year Ended June 30, 2013

Schedule 4
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	<u>Project Authorization</u>	<u>Prior Years</u>	<u>Actual Current Year</u>	<u>Total to Date</u>	<u>Variance Positive (Negative)</u>
Other financing sources (uses)					
Transfers from (to) other funds					
From General Fund	\$ 3,604,175	\$ 616,883	\$ 3,604,175	\$ 4,221,058	\$ 616,883
From Capital Reserve Fund	1,088,066	598,000	140,412	738,412	(349,654)
To General Fund	(20,000)	(20,000)	-	(20,000)	-
To Capital Reserve Fund	(26,555)	(26,555)	-	(26,555)	-
To Undesignated Fund Balance	-	4,240	-	4,240	4,240
Installment purchase obligations issued	<u>4,017,000</u>	<u>4,017,000</u>	<u>-</u>	<u>4,017,000</u>	<u>-</u>
Total other financing sources	<u>8,662,686</u>	<u>5,189,568</u>	<u>3,744,587</u>	<u>8,934,155</u>	<u>271,469</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ 783,422</u>	1,437,182	<u>\$ 2,220,604</u>	<u>\$ 2,220,604</u>
Fund balance, beginning of year			<u>783,422</u>		
Fund balance, end of year			2,220,604		
Amounts reported for Revenue, Expenditures and changes in Fund Balance are different for the Budgeted/Actual Statement due to consolidation of the Capital Reserve Fund and the Payment in Lieu Reserve Fund					
Transfers in - Capital Reserve Fund			300,700		
Transfers out - Capital Reserve Fund			(491,130)		
Fund balance, beginning (Capital Reserve Fund)			894,204		
Fund balance, beginning (Payment in Lieu Reserve Fund)			<u>149,780</u>		
Fund balance, ending (Consolidated Capital Projects Fund)			<u>\$ 3,074,158</u>		

TOWN OF CARRBORO, NORTH CAROLINA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL - CAPITAL RESERVE FUND
Year Ended June 30, 2013

Schedule 5

	Final Budget	Actual	Variance Positive (Negative)
Other financing sources (uses)			
Transfers from (to) other funds			
From General Fund	\$ -	\$ 300,700	\$ 300,700
From Capital Project Fund	143,823	-	(143,823)
To General Fund	-	(176,945)	(176,945)
To Bond Fund	(143,823)	(143,823)	-
To Grants Administration Fund	(29,950)	(29,950)	-
To Capital Projects Fund	(140,412)	(140,412)	-
Total other financing sources (uses)	(170,362)	(190,430)	(20,068)
Fund balance appropriated	170,362	-	(170,362)
Net change in fund balance	<u>\$ -</u>	(190,430)	<u>\$ (190,430)</u>
Fund balance, beginning of year		894,204	
Fund balance, end of year		<u>\$ 703,774</u>	

TOWN OF CARRBORO, NORTH CAROLINA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
Year Ended June 30, 2013

Schedule 6

	<u>Grants Administration Fund</u>	<u>Affordable Housing Fund</u>	<u>Energy Efficiency Revolving Loan Fund</u>	<u>Total Nonmajor Governmental Funds</u>
Assets				
Cash and cash equivalents	\$ 7,809	\$ 12,707	\$ 33,886	\$ 54,402
Due from other governments	62,343	-	-	62,343
Notes receivable	-	27,981	97,709	125,690
Total assets	<u>\$ 70,152</u>	<u>\$ 40,688</u>	<u>\$ 131,595</u>	<u>\$ 242,435</u>
Liabilities				
Accounts payable and accrued liabilities	\$ 44,857	\$ -	\$ -	\$ 44,857
Total liabilities	<u>44,857</u>	<u>-</u>	<u>-</u>	<u>44,857</u>
Deferred inflows of resources	<u>-</u>	<u>27,981</u>	<u>97,709</u>	<u>125,690</u>
Fund balances				
Restricted				
Stabilization by state statute	62,343	-	-	62,343
Committed				
Affordable housing	-	12,707	-	12,707
Energy efficiency	-	-	33,886	33,886
Unassigned	<u>(37,048)</u>	<u>-</u>	<u>-</u>	<u>(37,048)</u>
Total fund balances	<u>25,295</u>	<u>12,707</u>	<u>33,886</u>	<u>71,888</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 70,152</u>	<u>\$ 40,688</u>	<u>\$ 131,595</u>	<u>\$ 242,435</u>

TOWN OF CARRBORO, NORTH CAROLINA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE (DEFICIT) FOR NONMAJOR GOVERNMENTAL FUNDS
Year Ended June 30, 2013

Schedule 7

	<u>Grants Administration Fund</u>	<u>Affordable Housing Fund</u>	<u>Energy Efficiency Revolving Loan Fund</u>	<u>Total Nonmajor Governmental Funds</u>
Revenues				
Restricted intergovernmental	\$ 235,464	\$ -	\$ -	\$ 235,464
Loan repayments	-	-	2,282	2,282
Interest earnings	-	-	6,869	6,869
Total revenues	<u>235,464</u>	<u>-</u>	<u>9,151</u>	<u>244,615</u>
Expenditures				
Economic and physical development	115,718	-	28,128	143,846
Capital outlay	<u>65,686</u>	<u>-</u>	<u>-</u>	<u>65,686</u>
Total expenditures	<u>181,404</u>	<u>-</u>	<u>28,128</u>	<u>209,532</u>
Revenues over (under) expenditures	<u>54,060</u>	<u>-</u>	<u>(18,977)</u>	<u>35,083</u>
Other financing sources (uses)				
Transfer to the Energy Efficiency Revolving Loan Fund	(28,128)	-	-	(28,128)
Transfer from the Capital Reserve Fund	29,950	-	-	29,950
Transfer from Grants Administration Fund	-	-	28,128	28,128
Transfer from Revolving Loan Fund	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources	<u>1,822</u>	<u>-</u>	<u>28,128</u>	<u>29,950</u>
Net change in fund balance	55,882	-	9,151	65,033
Fund balance (deficit), beginning of year	<u>(30,587)</u>	<u>12,707</u>	<u>24,735</u>	<u>6,855</u>
Fund balance, end of year	<u>\$ 25,295</u>	<u>\$ 12,707</u>	<u>\$ 33,886</u>	<u>\$ 71,888</u>

TOWN OF CARRBORO, NORTH CAROLINA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE (DEFICIT) - PROJECT AUTHORIZATION
AND ACTUAL - GRANTS ADMINISTRATION FUND
From Project Inception and for the Year Ended June 30, 2013

Schedule 8

	Project Authorization	Prior Years	Actual Current Year	Total to Date	Variance Positive (Negative)
Revenues					
U.S. Department of Energy					
Watershed restoration	\$ 205,000	\$ 161,450	\$ 38,882	\$ 200,332	\$ (4,668)
Southeast Energy Efficiency Alliance	302,742	121,364	110,612	231,976	(70,766)
U.S. Department of Justice					
Fingerprinting grant	82,515	70,756	-	70,756	(11,759)
U.S. Department of Health and Human Services					
Physical Activity FIT grant	24,900	15,453	-	15,453	(9,447)
Safe route to school (non-infrastructure)	12,864	10,004	-	10,004	(2,860)
Transportation demand management	-	491	-	491	491
Robeson Street sewer grant revenue (CDBG)	171,700	-	18,353	18,353	(153,347)
Robeson Street sewer grant revenue (ORANGE CO)	29,950	-	-	-	-
Robeson Street sewer grant program income	7,000	-	7,000	7,000	-
Fire sprinkler system	67,950	-	59,117	59,117	(8,833)
Orange County Arts Community Grant	-	-	1,500	1,500	1,500
Investment earnings	-	20	-	20	20
	<u>904,621</u>	<u>379,538</u>	<u>235,464</u>	<u>615,002</u>	<u>(259,669)</u>
Total revenues					
Expenditures					
Watershed restoration	205,000	192,450	7,882	200,332	4,668
Southeast Energy Efficiency Alliance	282,514	66,365	82,484	148,849	133,665
Fingerprinting	82,515	56,556	-	56,556	25,959
Physical activity	24,900	15,550	-	15,550	9,350
Safe route to school (non-infrastructure)	12,864	10,004	-	10,004	2,860
Robeson Street sewer project	238,600	-	25,352	25,352	213,248
Capital outlay					
Fire sprinkler system	75,500	-	65,686	65,686	9,814
	<u>921,893</u>	<u>340,925</u>	<u>181,404</u>	<u>522,329</u>	<u>399,564</u>
Total expenditures					
Revenue over (under) expenditures	<u>(17,272)</u>	<u>38,613</u>	<u>54,060</u>	<u>92,673</u>	<u>109,945</u>
Other financing uses					
Transfer to the Energy Efficiency Fund	(28,128)	(55,000)	(28,128)	(83,128)	(55,000)
Transfer to the General Fund	-	(14,200)	-	(14,200)	(14,200)
Transfer from the Capital Reserve Fund	29,950	-	29,950	29,950	-
Transfer from the General Fund	15,450	-	-	-	(15,450)
	<u>17,272</u>	<u>(69,200)</u>	<u>1,822</u>	<u>(67,378)</u>	<u>(84,650)</u>
Net change in fund deficit					
	<u>\$ -</u>	<u>\$ (30,587)</u>	55,882	<u>\$ 25,295</u>	<u>\$ 25,295</u>
Fund deficit, beginning of year					
			<u>(30,587)</u>		
Fund balance, end of year					
			<u>\$ 25,295</u>		

TOWN OF CARRBORO, NORTH CAROLINA
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - PROJECT AUTHORIZATION
 AND ACTUAL - AFFORDABLE HOUSING FUND
 From Project Inception and for the Year Ended June 30, 2013

Schedule 9

	Project Authorization	Prior Years	Actual Current Year	Total to Date	Variance Positive (Negative)
Revenues					
Interest earned	\$ -	\$ 500	\$ -	\$ 500	\$ 500
Miscellaneous	-	420	-	420	420
Total revenues	-	920	-	920	920
Expenditures					
Deferred loan expense	48,000	36,213	-	36,213	11,787
Revenue under expenditures	(48,000)	(35,293)	-	(35,293)	12,707
Other financing sources					
Transfer from General Fund	48,000	48,000	-	48,000	-
Net change in fund balance	<u>\$ -</u>	<u>\$ 12,707</u>	-	<u>\$ 12,707</u>	<u>\$ 12,707</u>
Fund balance, beginning of year			<u>12,707</u>		
Fund balance, end of year			<u>\$ 12,707</u>		

TOWN OF CARRBORO, NORTH CAROLINA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - PROJECT AUTHORIZATION
AND ACTUAL - ENERGY EFFICIENCY REVOLVING LOAN FUND
From Project Inception and for the Year Ended June 30, 2013

Schedule 10

	<u>Project Authorization</u>	<u>Prior Years</u>	<u>Actual Current Year</u>	<u>Total to Date</u>	<u>Variance Positive (Negative)</u>
Revenues					
Loan repayments	\$ 55,000	\$ 1,187	\$ 2,282	\$ 3,469	\$ (51,531)
Interest earned	-	2,548	6,869	9,417	9,417
Interest on repayments	-	-	-	-	-
Total revenues	<u>55,000</u>	<u>3,735</u>	<u>9,151</u>	<u>12,886</u>	<u>(42,114)</u>
Expenditures					
Economic and physical development	<u>128,128</u>	<u>79,000</u>	<u>28,128</u>	<u>107,128</u>	<u>21,000</u>
Revenues over (under) expenditures	<u>(73,128)</u>	<u>(75,265)</u>	<u>(18,977)</u>	<u>(94,242)</u>	<u>(21,114)</u>
Other financing sources					
Transfer from Grant Fund	28,128	55,000	28,128	83,128	55,000
Transfer from Revolving Loan Fund	<u>45,000</u>	<u>45,000</u>	<u>-</u>	<u>45,000</u>	<u>-</u>
Total other financing sources	<u>73,128</u>	<u>100,000</u>	<u>28,128</u>	<u>128,128</u>	<u>55,000</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ 24,735</u>	9,151	<u>\$ 33,886</u>	<u>\$ 33,886</u>
Fund balance, beginning of year			<u>24,735</u>		
Fund balance, end of year			<u>\$ 33,886</u>		