

ADDITIONAL FINANCIAL DATA

This section contains additional information on property taxes.

- Schedule of Ad Valorem Taxes Receivable
- Analysis of Current Tax Levy

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TOWN OF CARRBORO, NORTH CAROLINA
SCHEDULE OF AD VALOREM TAXES RECEIVABLE
June 30, 2013

Schedule 11

Year of Levy	Uncollected Balance June 30, 2012	Additions	Collections and Credits	Uncollected Balance June 30, 2013
2012 - 2013	\$ -	\$ 12,184,632	\$ 11,937,142	247,490
2011 - 2012	208,818	-	139,555	69,263
2010 - 2011	59,938	-	18,365	41,573
2010 and prior	176,090	-	33,752	142,338
	\$ 444,846	\$ 12,184,632	\$ 12,128,814	500,664
Less: allowance for uncollectible accounts:				
General Fund				(94,515)
Ad valorem taxes receivables - net				\$ 406,149
Reconciliation with revenues:				
Ad valorem taxes - General Fund				\$ 11,728,563
Motor vehicle license fees - General Fund				359,763
Total revenues				12,088,326
Reconciling items:				
Penalties and interest				25,736
Adjustments				14,752
				\$ 12,128,814

TOWN OF CARRBORO, NORTH CAROLINA
ANALYSIS OF CURRENT TAX LEVY - TOWN-WIDE LEVY
Year Ended June 30, 2013

Schedule 12

	Town-Wide		Total Levy		
	Property Valuation**	Rate	Total Levy*	Property Excluding Registered Motor Vehicles	Registered Motor Vehicles
Original levy					
Property taxed at current year's rate	\$ 1,967,568,869	0.5894	\$ 11,596,851	\$ 11,136,140	\$ 460,711
Motor vehicles taxed at prior year's rate	35,603,599	0.5894	209,848	-	209,848
Penalties and interest	-		2,112	2,112	-
Total property valuation	<u>\$ 2,003,172,468</u>		11,808,811	11,138,252	670,559
Vehicle tag fees			375,821	-	375,821
Total gross levy			12,184,632	11,138,252	1,046,380
Uncollected taxes at June 30, 2013			247,490	113,147	134,343
Current year's taxes collected			<u>\$ 11,937,142</u>	<u>\$ 11,025,105</u>	<u>\$ 912,037</u>
Current levy collection percentage			<u>97.97%</u>	<u>98.98%</u>	<u>87.16%</u>

* Total adjusted levy includes discoveries and abatements.

** Property tax valuation prior to the discoveries and abatements.