

SUPPLEMENTARY INFORMATION

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TOWN OF CARRBORO, NORTH CAROLINA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2014

Schedule 1
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	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Revenues			
Ad valorem taxes			
Taxes	\$ 11,956,266	\$ 11,730,405	\$ (225,861)
Penalties and interest	23,723	61,829	38,106
Total	<u>11,979,989</u>	<u>11,792,234</u>	<u>(187,755)</u>
Local option sales taxes			
Article 39, 1%	1,109,267	1,222,387	113,120
Article 40, ½%	813,378	859,156	45,778
Article 42, ½%	567,565	613,742	46,177
Article 44, ½%	667	2,300	1,633
City hold harmless	834,939	869,538	34,599
Total	<u>3,325,816</u>	<u>3,567,123</u>	<u>241,307</u>
Other taxes and licenses			
Room occupancy tax	114,618	103,661	(10,957)
Motor vehicle license fees	341,055	1,142,948	801,893
Privilege licenses	80,373	70,267	(10,106)
Total	<u>536,046</u>	<u>1,316,876</u>	<u>780,830</u>
Unrestricted intergovernmental			
NC DOT reimbursement	-	4,388	4,388
Utility franchise tax	440,287	435,524	(4,763)
Piped natural gas tax	33,647	60,862	27,215
Video sales programming tax	174,884	205,794	30,910
Telecommunications sales tax	208,460	187,290	(21,170)
Beer and wine tax	29,867	88,182	58,315
Total	<u>887,145</u>	<u>982,040</u>	<u>94,895</u>
Restricted intergovernmental			
Powell Bill	482,757	487,937	5,180
Solid waste disposal tax distribution	10,538	12,317	1,779
Planning work grant	14,506	17,779	3,273
Firefighter grant	10,410	-	(10,410)
Orange County Arts Commission grant	1,500	1,500	-
ABC Board grant	13,300	15,000	1,700
Supplemental PEG channel support	72,000	47,894	(24,106)
U.S. Department of Justice seizure funds	-	153,712	153,712
U.S. Department of Justice block grant	-	3,381	3,381
Recreation municipal supplement	35,898	35,898	-
Total	<u>640,909</u>	<u>775,418</u>	<u>134,509</u>

**TOWN OF CARRBORO, NORTH CAROLINA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2014**

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	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Fees and permits			
Fire district fees	\$ 446,280	\$ 509,684	\$ 63,404
Fire permitting fees	10,566	11,056	490
Building permits	135,973	83,463	(52,510)
Electrical permits	71,923	73,046	1,123
Mechanical permits	54,641	61,111	6,470
Plumbing permits	46,199	48,710	2,511
Refuse collection fees	91,257	88,810	(2,447)
Development review	45,450	32,456	(12,994)
Engineering fees	26,058	17,462	(8,596)
Technical review	21,210	15,905	(5,305)
Tower fees	126,364	137,494	11,130
Parking and animal violations	5,735	8,970	3,235
School resource officer contract fees	107,624	111,664	4,040
Recycling fees	13,556	11,494	(2,062)
Miscellaneous fees	30,459	37,994	7,535
Total	<u>1,233,295</u>	<u>1,249,319</u>	<u>16,024</u>
Sales and services			
Recreation fees	158,513	200,861	42,348
Town Center fees	72,470	78,638	6,168
Miscellaneous	2,162	4,112	1,950
Total	<u>233,145</u>	<u>283,611</u>	<u>50,466</u>
Investment earnings			
Interest on investments	<u>7,036</u>	<u>2,149</u>	<u>(4,887)</u>
Other revenues			
Rental income	52,958	55,622	2,664
Donations	17,278	22,115	4,837
Miscellaneous	56,701	51,868	(4,833)
Total	<u>126,937</u>	<u>129,605</u>	<u>2,668</u>
Total revenues	<u>18,970,318</u>	<u>20,098,375</u>	<u>1,128,057</u>

TOWN OF CARRBORO, NORTH CAROLINA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2014

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	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Expenditures			
General government			
Mayor and Board of Aldermen			
Personnel services	\$ 88,149	\$ 93,848	\$ (5,699)
Operations	169,694	148,556	21,138
Total	<u>257,843</u>	<u>242,404</u>	<u>15,439</u>
Advisory boards			
Operations	18,427	5,065	13,362
Total	<u>18,427</u>	<u>5,065</u>	<u>13,362</u>
Governmental support			
Operations	525,922	450,471	75,451
Total	<u>525,922</u>	<u>450,471</u>	<u>75,451</u>
Town Manager			
Personnel services	254,437	250,296	4,141
Operations	18,233	13,710	4,523
Capital outlay	1,000	-	1,000
Total	<u>273,670</u>	<u>264,006</u>	<u>9,664</u>
Economic and community development			
Personnel services	118,141	121,120	(2,979)
Operations	137,393	125,245	12,148
Total	<u>255,534</u>	<u>246,365</u>	<u>9,169</u>
Town Clerk			
Personnel services	104,121	93,767	10,354
Operations	20,400	14,167	6,233
Total	<u>124,521</u>	<u>107,934</u>	<u>16,587</u>
Management services			
Personnel services	525,987	508,444	17,543
Operations	558,279	493,514	64,765
Total	<u>1,084,266</u>	<u>1,001,958</u>	<u>82,308</u>
Personnel			
Personnel services	535,010	445,777	89,233
Operations	86,039	72,508	13,531
Total	<u>621,049</u>	<u>518,285</u>	<u>102,764</u>
Information technology			
Personnel services	255,851	260,714	(4,863)
Operations	998,260	867,207	131,053
Capital outlay	80,470	38,447	42,023
Total	<u>1,334,581</u>	<u>1,166,368</u>	<u>168,213</u>
Total general government	<u>4,495,813</u>	<u>4,002,856</u>	<u>492,957</u>

TOWN OF CARRBORO, NORTH CAROLINA
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	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Public safety			
Police department			
Personnel services	\$ 2,865,328	\$ 2,869,822	\$ (4,494)
Operations	489,047	444,027	45,020
Capital outlay	252,591	220,009	32,582
Total	<u>3,606,966</u>	<u>3,533,858</u>	<u>73,108</u>
Fire department			
Personnel services	2,413,815	2,410,629	3,186
Operations	326,531	294,816	31,715
Capital outlay	3,000	-	3,000
Total	<u>2,743,346</u>	<u>2,705,445</u>	<u>37,901</u>
Total public safety	<u>6,350,312</u>	<u>6,239,303</u>	<u>111,009</u>
Planning			
Personnel services	1,048,873	1,017,655	31,218
Operations	263,793	132,948	130,845
Total planning	<u>1,312,666</u>	<u>1,150,603</u>	<u>162,063</u>
Transportation			
Operations	1,396,423	1,396,423	-
Total transportation	<u>1,396,423</u>	<u>1,396,423</u>	<u>-</u>
Public works			
Public works department			
Personnel services	1,933,607	1,842,060	91,547
Operations	1,692,171	1,418,231	273,940
Capital outlay	736,801	12,212	724,589
Total public works	<u>4,362,579</u>	<u>3,272,503</u>	<u>1,090,076</u>
Parks and recreation			
Recreation department			
Personnel services	1,099,442	1,032,750	66,692
Operations	445,896	346,112	99,784
Capital outlay	21,254	21,891	(637)
Total parks and recreation	<u>1,566,592</u>	<u>1,400,753</u>	<u>165,839</u>
General services			
Operations	474,037	-	474,037
Total general services	<u>474,037</u>	<u>-</u>	<u>474,037</u>

TOWN OF CARRBORO, NORTH CAROLINA
GENERAL FUND
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CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2014

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	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Debt service			
Principal retirement	\$ 1,117,143	\$ 1,066,150	\$ 50,993
Interest and fees	236,000	226,334	9,666
Total debt service	<u>1,353,143</u>	<u>1,292,484</u>	<u>60,659</u>
Total expenditures	<u>21,311,565</u>	<u>18,754,925</u>	<u>2,556,640</u>
Revenues over (under) expenditures	<u>(2,341,247)</u>	<u>1,343,450</u>	<u>3,684,697</u>
Other financing sources (uses)			
Transfers from other funds			
From Capital Reserve Fund	477,945	477,945	-
Transfers to other funds			
To Affordable Housing Fund	(25,000)	(25,000)	-
To Business Loan Fund	(125,000)	(125,000)	-
To Capital Projects Fund	(1,109,080)	(1,109,080)	-
To Capital Reserve Fund	(32,000)	(32,000)	-
To Grant Administration Fund	(81,140)	(81,140)	-
Sale of capital assets	70,733	5,923	(64,810)
Installment purchase obligations issued	745,176	498,822	(246,354)
Total other financing uses	<u>(78,366)</u>	<u>(389,530)</u>	<u>(311,164)</u>
Revenues and other financing sources over (under) expenditures and other financing uses	(2,419,613)	953,920	3,373,533
Appropriated fund balance	<u>2,419,613</u>	<u>-</u>	<u>(2,419,613)</u>
Net change in fund balance	<u>\$ -</u>	<u>953,920</u>	<u>\$ 953,920</u>
Fund balance, beginning of year		<u>12,810,981</u>	
Fund balance, end of year		<u>\$ 13,764,901</u>	

TOWN OF CARRBORO, NORTH CAROLINA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - PROJECT AUTHORIZATION AND
ACTUAL - REVOLVING LOAN FUND
From Project Inception and for the Year Ended June 30, 2014

Schedule 2
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	Project Authorization	Actual			Total to Date	Variance Positive (Negative)
		Prior Years	Closed Loans	Current Year		
Revenues						
Investment earnings						
Interest on investments	\$ 232,018	\$ 232,018	\$ -	\$ -	\$ 232,018	\$ -
Interest repayments	584,026	577,379	(56)	6,703	584,026	-
Total investment earnings	816,044	809,397	(56)	6,703	816,044	-
Revolving loan repayments						
Alphabet Soup	48,000	27,130	-	2,519	29,649	(18,351)
Bryan's Guitar	90,000	39,066	-	321	39,387	(50,613)
Blue Icon Hairstylists	-	18,131	(18,131)	-	-	-
Cycling Specifics	-	44,813	(44,813)	-	-	-
Art in a Pickle	105,000	59,234	-	3,193	62,427	(42,573)
Carrboro Coworking	90,000	32,571	-	6,120	38,691	(51,309)
Original Ornament	70,000	-	-	-	-	(70,000)
The Beehive	50,000	24,518	-	6,347	30,865	(19,135)
The Kind Coffee	-	28,275	(57,000)	28,725	-	-
The Carrboro Citizen	50,000	20,439	-	6,114	26,553	(23,447)
Second Wind Juice Bar	45,000	7,556	-	3,721	11,277	(33,723)
Cameron's	50,000	-	-	5,628	5,628	(44,372)
PTA Thrift Store	25,000	2,464	-	6,046	8,510	(16,490)
Total revolving loan payments	623,000	304,197	(119,944)	68,734	252,987	(370,013)
Total revenues	1,439,044	1,113,594	(120,000)	75,437	1,069,031	(370,013)
Expenditures						
General government						
Contractual services	16,679	11,433	-	-	11,433	5,246
Miscellaneous	10,000	6,021	-	-	6,021	3,979
Total general government	26,679	17,454	-	-	17,454	9,225

TOWN OF CARRBORO, NORTH CAROLINA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - PROJECT AUTHORIZATION AND
ACTUAL - REVOLVING LOAN FUND
From Project Inception and for the Year Ended June 30, 2014

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	Project Authorization	Actual			Total to Date	Variance Positive (Negative)
		Prior Years	Closed Loans	Current Year		
Economic and physical development						
Alphabet Soup	\$ 48,000	\$ 48,000	\$ -	\$ -	\$ 48,000	\$ -
Bryan's Guitar	90,000	90,000	-	-	90,000	-
Blue Icon Hairstylists	-	18,000	(18,000)	-	-	-
Cycling Specifics	-	45,000	(45,000)	-	-	-
Art in a Pickle	105,000	105,000	-	-	105,000	-
Carrboro Coworking	90,000	90,000	-	-	90,000	-
Original Ornament	70,000	70,000	-	-	70,000	-
The Beehive	50,000	50,000	-	-	50,000	-
The Kind Coffee	-	57,000	(57,000)	-	-	-
The Carrboro Citizen	50,000	50,000	-	-	50,000	-
Second Wind Juice Bar	45,000	45,000	-	-	45,000	-
Cameron's	50,000	-	-	50,000	50,000	-
PTA Thrift Store	25,000	25,000	-	-	25,000	-
Total economic and physical development	<u>623,000</u>	<u>693,000</u>	<u>(120,000)</u>	<u>50,000</u>	<u>623,000</u>	<u>-</u>
Total expenditures	<u>649,679</u>	<u>710,454</u>	<u>\$ (120,000)</u>	<u>50,000</u>	<u>640,454</u>	<u>9,225</u>
Revenues over expenditures	<u>789,365</u>	<u>403,140</u>	<u>-</u>	<u>25,437</u>	<u>428,577</u>	<u>(360,788)</u>
Other financing sources (uses)						
Transfers from (to) other funds						
From General Fund	80,000	80,000	-	-	80,000	-
To Energy Efficiency Fund	(45,000)	(45,000)	-	-	(45,000)	-
To General Fund	(139,000)	(139,000)	-	-	(139,000)	-
Total other financing uses	<u>(104,000)</u>	<u>(104,000)</u>	<u>-</u>	<u>-</u>	<u>(104,000)</u>	<u>-</u>
Revenues and other financing sources over expenditures and other financing uses	685,365	299,140	-	25,437	324,577	(360,788)
Appropriated to fund balance	<u>(685,365)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>685,365</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ 299,140</u>	<u>\$ -</u>	<u>25,437</u>	<u>\$ 324,577</u>	<u>\$ 324,577</u>
Fund balance, beginning of year				<u>299,140</u>		
Fund balance, end of year				<u>\$ 324,577</u>		

TOWN OF CARRBORO, NORTH CAROLINA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - PROJECT AUTHORIZATION
AND ACTUAL - BOND FUND
From Project Inception and for the Year Ended June 30, 2014

Schedule 3

	Project Authorization	Actual			Total to Date	Variance Positive (Negative)
		Prior Years	Closed Out Projects	Current Year		
Revenues						
General revenues						
Federal STP-DA funds	\$ 2,070,295	\$ 356,163	\$ -	\$ 204,908	\$ 561,071	\$ (1,509,224)
ARRA Federal Grant	-	273,643	(273,643)	-	-	-
Safe Routes to School Grant	293,641	293,641	-	-	293,641	-
NCDENR Grant	75,000	75,000	-	-	75,000	-
Bolin Creek Co-Housing	88,644	88,644	-	-	88,644	-
Payment in lieu	48,046	-	-	-	-	(48,046)
Donations	2,100	2,100	-	-	2,100	-
Interest earnings	155,757	127,738	-	227	127,965	(27,792)
Miscellaneous	7,863	7,863	-	-	7,863	-
Total revenues	<u>2,741,346</u>	<u>1,224,792</u>	<u>(273,643)</u>	<u>205,135</u>	<u>1,156,284</u>	<u>(1,585,062)</u>
Expenditures						
Capital outlay						
General expenditures (non-project)	743,329	60,316	-	-	60,316	683,013
Morgan Creek Greenway	608,971	124,479	-	134,204	258,683	350,288
Bolin Creek Greenway	992,730	214,740	-	9,217	223,957	768,773
Bolin Forest Sidewalk	54,901	54,901	-	-	54,901	-
Quail Roost Sidewalk	145,999	145,999	-	-	145,999	-
Lisa Drive Sidewalk	127,800	127,800	-	-	127,800	-
Hannah Street Sidewalk	210,867	210,867	-	-	210,867	-
N. Greensboro Street Sidewalk	348,864	348,864	-	-	348,864	-
Williams Street Sidewalk	31,555	31,555	-	-	31,555	-
Lloyd Street Sidewalk	10,855	10,855	-	-	10,855	-
Jones Ferry Sidewalk	15,918	15,918	-	-	15,918	-
Fowler Street Sidewalk	16,535	16,535	-	-	16,535	-
S. Greensboro Street Sidewalk	43,153	43,153	-	-	43,153	-
Phase 1B Bond Sidewalks	1,257,900	1,163,071	-	27,264	1,190,335	67,565
NCDOT Enhancement Sidewalks	126,849	126,849	-	-	126,849	-
Ashe/Bim Sidewalks	-	260,579	(273,643)	13,064	-	-
Wilson Park Multi-Use Path	438,615	356,583	-	14,700	371,283	67,332
Davie Street Sidewalk	294,014	35,757	-	280,261	316,018	(22,004)
Pine Street Sidewalk	286,826	286,756	-	70	286,826	-
Rogers Road Sidewalk	1,371,658	52,463	-	41,219	93,682	1,277,976
Elm Street Sidewalk	370,530	370,530	-	-	370,530	-
Total capital outlay	<u>7,497,869</u>	<u>4,058,570</u>	<u>(273,643)</u>	<u>519,999</u>	<u>4,304,926</u>	<u>3,192,943</u>
Debt service						
Bond issuance costs	-	33,860	-	-	33,860	(33,860)
Interest and other charges	-	19,353	-	-	19,353	(19,353)
Total debt service	-	<u>53,213</u>	-	-	<u>53,213</u>	<u>(53,213)</u>
Total expenditures	<u>7,497,869</u>	<u>4,111,783</u>	<u>(273,643)</u>	<u>519,999</u>	<u>4,358,139</u>	<u>3,139,730</u>
Revenues under expenditures	<u>(4,756,523)</u>	<u>(2,886,991)</u>	-	<u>(314,864)</u>	<u>(3,201,855)</u>	<u>1,554,668</u>
Other financing sources						
Transfers from other funds						
From General Fund	12,700	12,700	-	-	12,700	-
From Capital Reserve Fund	143,823	143,823	-	-	143,823	-
General obligation bonds issued	4,600,000	4,600,000	-	-	4,600,000	-
Premium on bond issuance	-	92,461	-	-	92,461	92,461
Total other financing sources	<u>4,756,523</u>	<u>4,848,984</u>	-	-	<u>4,848,984</u>	<u>92,461</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ 1,961,993</u>	<u>\$ -</u>	<u>(314,864)</u>	<u>\$ 1,647,129</u>	<u>\$ 1,647,129</u>
Fund balance, beginning of year				<u>1,961,993</u>		
Fund balance, end of year				<u>\$ 1,647,129</u>		

TOWN OF CARRBORO, NORTH CAROLINA
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - PROJECT AUTHORIZATION
AND ACTUAL - CAPITAL PROJECTS FUND
From Project Inception and for the Year Ended June 30, 2014

Schedule 4

	Project Authorization	Actual			Total to Date	Variance Positive (Negative)
		Prior Years	Closed Out Projects	Current Year		
Revenues						
General revenues						
Federal STP-DA funds	\$ 30,000	\$ -	\$ -	\$ 13,338	\$ 13,338	\$ (16,662)
ARRA Federal Grant	-	75,977	(75,977)	-	-	-
OWASA reimbursement	-	399,039	-	-	399,039	399,039
Interest earnings	22,232	32,714	-	-	32,714	10,482
Miscellaneous	-	5,440	-	-	5,440	5,440
Total revenues	52,232	513,170	(75,977)	13,338	450,531	398,299
Expenditures						
Capital outlay						
Fire Substation #2 project	3,417,795	2,727,861	-	647,430	3,375,291	42,504
Fire Substation #2 fiber optics	298,198	191,773	-	91,383	283,156	15,042
Weaver Street reconstruction	1,476,270	1,358,739	-	-	1,358,739	117,531
Public Works facility	767,000	756,486	-	-	756,486	10,514
Bus shelter	-	74,513	(75,977)	1,464	-	-
Bicycle loop detectors	37,500	16,673	-	1,852	18,525	18,975
Rogers Road remediation	900,000	-	-	-	-	900,000
S. Greensboro Street	605,000	601,395	-	-	601,395	3,605
Fleet Feet office condo	572,000	-	-	567,966	567,966	4,034
Storm water management	80,000	-	-	-	-	80,000
Anderson Park bathroom renovation	251,459	-	-	3,700	3,700	247,759
Anderson Park MP field renovation	148,566	-	-	5,580	5,580	142,986
Smith Level Road	62,562	-	-	-	-	62,562
Wilson Park tennis court	168,087	-	-	-	-	168,087
LED street lights	100,000	-	-	-	-	100,000
Total capital outlay	8,884,437	5,727,440	(75,977)	1,319,375	6,970,838	1,913,599
Debt service						
Principal retirement	1,461,248	1,467,188	-	-	1,467,188	(5,940)
Interest and other charges	38,752	32,175	-	-	32,175	6,577
Total debt service	1,500,000	1,499,363	-	-	1,499,363	637
Total expenditures	10,384,437	7,226,803	(75,977)	1,319,375	8,470,201	1,914,236
Revenues under expenditures	(10,332,205)	(6,713,633)	-	(1,306,037)	(8,019,670)	2,312,535
Other financing sources (uses)						
Transfers from (to) other funds						
From General Fund	5,448,521	4,223,823	-	1,109,080	5,332,903	(115,618)
From Capital Reserve Fund	913,239	739,969	-	-	739,969	(173,270)
To General Fund	(20,000)	(20,000)	-	-	(20,000)	-
To Capital Reserve Fund	(26,555)	(26,555)	-	-	(26,555)	-
Installment purchase obligations issued	4,017,000	4,017,000	-	-	4,017,000	-
Total other financing sources	10,332,205	8,934,237	-	1,109,080	10,043,317	(288,888)
Net change in fund balance	\$ -	\$ 2,220,604	\$ -	(196,957)	\$ 2,023,647	\$ 2,023,647
Fund balance, beginning of year				2,220,604		
Fund balance, end of year				2,023,647		
Amounts reported for Revenue, Expenditures and changes in Fund Balance are different for the Budgeted/Actual Statement due to consolidation of the Capital Reserve Fund and the Payment in Lieu Reserve Fund						
Transfers in - Capital Reserve Fund				32,000		
Transfers out - Capital Reserve Fund				(477,945)		
Fund balance, beginning (Capital Reserve Fund)				703,774		
Fund balance, beginning (Payment in Lieu Reserve Fund)				149,780		
Fund balance, ending (Consolidated Capital Projects Fund)				\$ 2,431,256		

TOWN OF CARRBORO, NORTH CAROLINA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL - CAPITAL RESERVE FUND
Year Ended June 30, 2014

Schedule 5

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Transfers from (to) other funds			
From General Fund	\$ 32,000	\$ 32,000	\$ -
To General Fund	<u>(301,000)</u>	<u>(477,945)</u>	<u>(176,945)</u>
Total other financing sources (uses)	(269,000)	(445,945)	(176,945)
Fund balance appropriated	<u>269,000</u>	<u>-</u>	<u>(269,000)</u>
Net change in fund balance	<u>\$ -</u>	(445,945)	<u>\$ (445,945)</u>
Fund balance, beginning of year		<u>703,774</u>	
Fund balance, end of year		<u>\$ 257,829</u>	

TOWN OF CARRBORO, NORTH CAROLINA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - PROJECT AUTHORIZATION
AND ACTUAL - GRANTS ADMINISTRATION FUND
From Project Inception and for the Year Ended June 30, 2014

Schedule 6

	Project Authorization	Prior Years	Actual		Total to Date	Variance Positive (Negative)
			Closed Out Projects	Current Year		
Revenues						
U.S. Department of Commerce Community Development Block Grant (CDBG)	\$ 171,700	\$ 18,353	\$ -	\$ 143,221	\$ 161,574	\$ (10,126)
U.S. Department of Energy Watershed restoration	205,000	200,332	-	-	200,332	(4,668)
Southeast Energy Efficiency Alliance	302,742	231,976	-	70,766	302,742	-
U.S. Department of Health and Human Services Physical Activity FIT grant	-	15,453	(16,642)	1,189	-	-
U.S. Department of Homeland Security Fire Fighters Program grant	67,950	59,117	-	500	59,617	(8,333)
U.S. Department of Justice Fingerprinting grant	82,515	70,756	-	-	70,756	(11,759)
U.S. Department of Transportation Safe route to school (non-infrastructure)	12,864	10,004	-	-	10,004	(2,860)
N.C. Department of Environment and Natural Resources Recycling grant	8,750	-	-	7,016	7,016	(1,734)
Curbside recycling carts grant	75,000	-	-	75,000	75,000	-
N.C. State University Solar Center Clean Fuel Advanced Technology grant	97,297	-	-	-	-	(97,297)
Orange County Roberson Street sewer grant	29,950	-	-	-	-	(29,950)
Roberson Street sewer grant program income	7,000	7,000	-	-	7,000	-
Curbside recycling carts inter-local agreement	167,865	-	-	186,684	186,684	18,819
Transportation demand management	-	491	-	-	491	491
Orange County Arts Commission Grant	-	1,500	-	-	1,500	1,500
Strowd Roses Grant	9,800	-	-	9,800	9,800	-
Investment earnings	-	20	-	-	20	20
Total revenues	1,238,433	615,002	(16,642)	494,176	1,092,536	(145,897)
Expenditures						
Watershed restoration	205,000	200,332	-	-	200,332	4,668
Southeast Energy Efficiency Alliance	282,514	148,849	-	79,521	228,370	54,144
Fingerprinting	82,515	56,556	-	-	56,556	25,959
Physical activity	-	15,550	(16,642)	1,092	-	-
Safe route to school (non-infrastructure)	12,864	10,004	-	-	10,004	2,860
Recycling grant expenditures	10,500	-	-	9,354	9,354	1,146
Curbside rollout carts	242,865	-	-	243,428	243,428	(563)
Roberson Street sewer project	277,990	25,352	-	227,840	253,192	24,798
Orange County Arts Capital outlay	49,800	-	-	2,985	2,985	46,815
Fire sprinkler system	75,500	65,686	-	555	66,241	9,259
Solid waste vehicle	395,000	-	-	-	-	395,000
Total expenditures	1,634,548	522,329	(16,642)	564,775	1,070,462	564,086
Revenue over (under) expenditures	(396,115)	92,673	-	(70,599)	22,074	418,189
Other financing sources (uses)						
Transfer to the Energy Efficiency Fund	(28,128)	(83,128)	-	-	(83,128)	(55,000)
Transfer to the General Fund	-	(14,200)	-	-	(14,200)	(14,200)
Transfer from the Capital Reserve Fund	29,950	29,950	-	-	29,950	-
Transfer from the General Fund	394,293	-	-	81,140	81,140	(313,153)
Total other financing sources (uses)	396,115	(67,378)	-	81,140	13,762	(382,353)
Net change in fund balance	\$ -	\$ 25,295	\$ -	10,541	\$ 35,836	\$ 35,836
Fund balance, beginning of year				25,295		
Fund balance, end of year				<u>\$ 35,836</u>		

**TOWN OF CARRBORO, NORTH CAROLINA
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 Year Ended June 30, 2014**

Schedule 7

	<u>Affordable Housing Fund</u>	<u>Energy Efficiency Revolving Loan Fund</u>	<u>Business Loan Fund</u>	<u>Total Nonmajor Governmental Funds</u>
Assets				
Cash and investments	\$ 28,707	\$ 45,896	\$ 125,000	\$ 199,603
Notes receivable	<u>25,564</u>	<u>88,379</u>	<u>-</u>	<u>113,943</u>
Total assets	<u>\$ 54,271</u>	<u>\$ 134,275</u>	<u>\$ 125,000</u>	<u>\$ 313,546</u>
Deferred inflows of resources				
	<u>\$ 25,564</u>	<u>\$ 88,379</u>	<u>\$ -</u>	<u>\$ 113,943</u>
Fund balances				
Committed				
Affordable housing	28,707	-	-	28,707
Economic development	-	-	125,000	125,000
Energy efficiency	<u>-</u>	<u>45,896</u>	<u>-</u>	<u>45,896</u>
Total fund balances	<u>28,707</u>	<u>45,896</u>	<u>125,000</u>	<u>199,603</u>
Total deferred inflows of resources and fund balances	<u>\$ 54,271</u>	<u>\$ 134,275</u>	<u>\$ 125,000</u>	<u>\$ 313,546</u>

TOWN OF CARRBORO, NORTH CAROLINA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE FOR NONMAJOR GOVERNMENTAL FUNDS
Year Ended June 30, 2014

Schedule 8

	<u>Affordable Housing Fund</u>	<u>Energy Efficiency Revolving Loan Fund</u>	<u>Business Loan Fund</u>	<u>Total Nonmajor Governmental Funds</u>
Revenues				
Loan repayments	\$ -	\$ 9,332	\$ -	\$ 9,332
Interest earnings	-	2,678	-	2,678
Total revenues	<u>-</u>	<u>12,010</u>	<u>-</u>	<u>12,010</u>
Expenditures				
Economic and physical development	<u>9,000</u>	<u>-</u>	<u>-</u>	<u>9,000</u>
Total expenditures	<u>9,000</u>	<u>-</u>	<u>-</u>	<u>9,000</u>
Revenues over (under) expenditures	(9,000)	12,010	-	3,010
Other financing sources				
Transfer from General Fund	<u>25,000</u>	<u>-</u>	<u>125,000</u>	<u>150,000</u>
Net change in fund balance	16,000	12,010	125,000	153,010
Fund balance, beginning of year	<u>12,707</u>	<u>33,886</u>	<u>-</u>	<u>46,593</u>
Fund balance, end of year	<u>\$ 28,707</u>	<u>\$ 45,896</u>	<u>\$ 125,000</u>	<u>\$ 199,603</u>

TOWN OF CARRBORO, NORTH CAROLINA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - PROJECT AUTHORIZATION
AND ACTUAL - AFFORDABLE HOUSING FUND
From Project Inception and for the Year Ended June 30, 2014

Schedule 9

	<u>Project Authorization</u>	<u>Prior Years</u>	<u>Actual Current Year</u>	<u>Total to Date</u>	<u>Variance Positive (Negative)</u>
Revenues					
Interest earned	\$ -	\$ 500	\$ -	\$ 500	\$ 500
Miscellaneous	-	420	-	420	420
Total revenues	<u>-</u>	<u>920</u>	<u>-</u>	<u>920</u>	<u>920</u>
Expenditures					
Deferred loan expense	73,000	36,213	9,000	45,213	27,787
Revenue under expenditures	(73,000)	(35,293)	(9,000)	(44,293)	28,707
Other financing sources					
Transfer from General Fund	73,000	48,000	25,000	73,000	-
Net change in fund balance	<u>\$ -</u>	<u>\$ 12,707</u>	16,000	<u>\$ 28,707</u>	<u>\$ 28,707</u>
Fund balance, beginning of year			<u>12,707</u>		
Fund balance, end of year			<u>\$ 28,707</u>		

TOWN OF CARRBORO, NORTH CAROLINA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - PROJECT AUTHORIZATION
AND ACTUAL - ENERGY EFFICIENCY REVOLVING LOAN FUND
From Project Inception and for the Year Ended June 30, 2014

Schedule 10

	Project Authorization	Prior Years	Actual Current Year	Total to Date	Variance Positive (Negative)
Revenues					
Interest repayments	\$ -	\$ 3,469	\$ 2,678	\$ 6,147	\$ 6,147
Revolving loan repayments					
The Arts Center	28,128	-	2,516	2,516	(25,612)
Dispute Settlement Center	35,000	3,917	3,223	7,140	(27,860)
LB Bradley Properties	7,000	728	633	1,361	(5,639)
Sophie Piesse Architect	7,000	729	687	1,416	(5,584)
Surplus Sid's	30,000	4,043	2,273	6,316	(23,684)
Total revolving loan payments	107,128	9,417	9,332	18,749	(88,379)
Total revenues	107,128	12,886	12,010	24,896	(82,232)
Expenditures					
Economic and physical development					
The Arts Center	28,128	28,128	-	28,128	-
Dispute Settlement Center	35,000	35,000	-	35,000	-
LB Bradley Properties	7,000	7,000	-	7,000	-
Sophie Piesse Architect	7,000	7,000	-	7,000	-
Surplus Sid's	30,000	30,000	-	30,000	-
Total expenditures	107,128	107,128	-	107,128	-
Revenues over (under) expenditures	-	(94,242)	12,010	(82,232)	(82,232)
Other financing sources					
Transfer from Grant Fund	28,128	83,128	-	83,128	55,000
Transfer from Revolving Loan Fund	45,000	45,000	-	45,000	-
Total other financing sources	73,128	128,128	-	128,128	55,000
Revenues and other financing sources over expenditures	73,128	33,886	12,010	45,896	(27,232)
Appropriated to fund balance	(73,128)	-	-	-	73,128
Net change in fund balance	\$ -	\$ 33,886	12,010	\$ 45,896	\$ 45,896
Fund balance, beginning of year			33,886		
Fund balance, end of year			\$ 45,896		

TOWN OF CARRBORO, NORTH CAROLINA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - PROJECT AUTHORIZATION
AND ACTUAL - BUSINESS LOAN FUND
From Project Inception and for the Year Ended June 30, 2014

Schedule 11

	<u>Project Authorization</u>	<u>Prior Years</u>	<u>Actual Current Year</u>	<u>Total to Date</u>	<u>Variance Positive (Negative)</u>
Other financing sources					
Transfer from General Fund	\$ 125,000	\$ -	\$ 125,000	\$ 125,000	\$ -
Total other financing sources	125,000	-	125,000	125,000	-
Appropriated to fund balance	(125,000)	-	-	-	125,000
Net change in fund balance	<u>\$ -</u>	<u>\$ -</u>	125,000	<u>\$ 125,000</u>	<u>\$ 125,000</u>
Fund balance, beginning of year			-		
Fund balance, end of year			<u>\$ 125,000</u>		